

CURRICULUM VITAE

Arusha Cooray
Ambassador
Embassy of Sri Lanka, Norway
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Fellow, Centre for Poverty Analysis, Sri Lanka
Research Associate, Centre for Applied Macroeconomic Analysis, Australian National
University, Australia
Fellow, Global Labour Organization

EDUCATION

- PhD (Economics), University of New South Wales 2001
PhD Dissertation: *The Impact of Deregulation on Financial Market
Efficiency in Sri Lanka*
- Master of Economics, University of Colombo 1992
- Bachelor of Economics, University of Colombo 1991 (Second Class Upper
Division Honours)

SCHOLARSHIPS/AWARDS

- Research Excellence Award, Faculty of Commerce, University of Wollongong 2009
- University of Colombo-Institute of Social Studies (Netherlands) PhD Scholarship
1995 - 1999
- Swiss Doctoral Fellowship 1994 – 1995 (not undertaken)

CAREER

- 2018 Sept. **Ambassador**, Sri Lanka's Ambassador to Norway with concurrent
Accreditation to Finland and Iceland
- 2017 - 2018 **Principal Consultant**, Opt-U's
Academic Sessional
School of Economics, University of New South Wales
School of Economics, University of Sydney
Business School, Victoria University
- 2014 - 2016 **Professor of Economics**, Business School, University of
Nottingham (Malaysia campus)
- 2008 – 2014 **Senior Lecturer**, School of Economics, University of Wollongong

- 2003 – 2008 **Lecturer**, School of Economics and Finance, University of Tasmania
- 2002 – 2003 **Associate Lecturer**, Department of Economics, Macquarie University
- 2001 –2002 **Tutor/Lecturer** (Sessional), Department of Economics, Macquarie University
- 2001 **Lecturer**, Department of Economics, University of Colombo
- 2000 **Tutor** (part time), Department of Economics, Macquarie University
- 1995 – 2000 **Graduate Student**, Department of Economics, University of New South Wales
- 1991 – 1995 **Lecturer**, Department of Economics, University of Colombo

VISITING APPOINTMENTS

- **Visiting Professor**, S. P. Jain School of Global Management, Dubai, December 2016.
- **Visiting Professor**, Macquarie University, Australia, June – August 2016.
- **Visiting Fellow**, Centre for Applied Macroeconomic Analysis, Australian National University, Australia, July 2015.
- **Visiting Fellow**, Macquarie University, Australia, June 2015.
- **Visiting Research Fellow**, Institute of Policy Studies, Sri Lanka, January 2013.
- **Visiting Research Fellow**, Courant Centre for Poverty, Equity and Growth in Developing Countries, University of Gottingen, Germany, January 2012.
- **Visiting Research Fellow**, United Nations Research Institute for Social Development, Geneva, Switzerland, November 2011 – January 2012.
- **Visiting Research Fellow**, Queen Elizabeth House, University of Oxford, UK, October 2008 – December 2008.
- **Visiting Lecturer**, Western Institute of Technology at Taranaki, New Zealand, July 2005.

RESEARCH AFFILIATIONS

- Fellow, Global Labour Organization, 2018 -
- Fellow, Centre for Poverty Analysis, 2017 -
- Senior Research Fellow, Research Network on International Migration (RNIM), 2015 -

- External Associate, Brooks World Poverty Institute, University of Manchester, 2012 -2016.
- Member, Centre for Asia Pacific Social Transformation Studies (CAPSTRANS), University of Wollongong, 2009 – 2011.
- Member, Health, Environment, Development and Growth Economics, University of Wollongong, 2008 – 2014.
- Member Academic Board, Asian School of Management and Technology (ASMT), India, 2007 – 2010.
- Research Associate, Centre for Applied Macroeconomic Analysis, Australian National University, 2007 – current
- On the panel of international examiners for theses submitted to the Aligarh Muslim University, Aligarh, India, 2002 –current.

PROFESSIONAL AFFILIATIONS

- American Economic Association
- Sri Lanka Association of Economists

CONSULTANCIES/REPORTS FROM CONSULTANCY

- *The Bread and Bakery Manufacturing Industry in Australia: Trends and Prospects*, prepared for Suprima Bakeries Pvt. Ltd., 2017 (with Pri Cooray)
- *A Review of the Northern Territory Thoroughbred Horse Racing Industry*, prepared for the Northern Territory Horse Racing Industry, Northern Territory, Australia, 2004 (with Bruce Felmingham and Graeme Wells).
- *The Impact of Structural Adjustment on Women's Employment*, The Proceedings of an ILO Conference, Colombo, Sri Lanka, 1995.
- Research Associate, Transport Studies and Planning Centre of the Ministry of Transport and Highways, Colombo, Sri Lanka. Project carried out by the World Bank on Road User Costs, 1992.

RESEARCH

BOOKS

Cooray A (2003), *Financial Reform: The Sri Lankan Experience*, Stamford Lake, Colombo, Sri Lanka.

BOOK CHAPTERS

- Vadlamannati K, Tamazian A and Cooray A (2017) Geoeconomic Spillovers: Are Indian States Interconnected in Promoting State Business Relations? An Empirical Analysis, in Mark Munoz (ed), *Advances in Geoeconomics*, Routledge.
- Wacker K, Cooray A and Gaddis I (2017) Globalization and Female Labor Force Participation in Developing Countries: An Empirical (Re-)Assessment, in Christensen, Bent Jesper and Carsten Kowalczyk (eds.), *Globalization: Strategies and Effects*. Springer.
- Cooray A (2007) An Examination of Poverty in South Asia with Special Reference to Sri Lanka, in Clement Tisdell (ed), *Poverty, Poverty Alleviation and Social Disadvantage, Analysis Case Studies and Policies*, Serials Publications, New Delhi, 593-603.

BOOK REVIEWS

Malaysia's Development Challenges: Graduating from the Middle by Hal Hill, Tham Siew Yean and Ragayah Haji Mat Zin (Routledge, London, UK, 2012), *Economic Record*, pp.597-598.

JOURNAL ARTICLES

1. Apergis N, Cooray A, Khraief N and Apergis H (2019) Do Gold Prices Respond to Real Interest Rates? Evidence from the Bayesian Markov Switching VECM model, *Journal of International Financial Markets, Institutions and Money*, 60, 134-148.
2. Cooray and Khraief N (2019) Money Growth and Inflation: New Evidence from a Nonlinear and Asymmetric Analysis, *Manchester School*, 87(4), 543-577.
3. Cooray A, Marfouk. A and Nazir M (2018) Public Opinion and Immigration: Who Favors Employment Discrimination against Immigrants?, *International Migration*, 56(6), 5-23.
4. Cooray A and Schneider F (2018) Does Corruption Throw Sand Into or Grease the Wheels of Financial Sector Development? *Public Choice*, 177(1-2), 111-133.
5. Cooray A and Dzhumashev R (2018) The Effect of Corruption on Labour Market Outcomes, *Economic Modelling*, 74(August), 207-218.
6. Paudel R and Cooray A (2018) Export Performance of Developing Countries: Does Landlockedness Matter? *Review of Development Economics*, 22(3), e36-e62.

7. Apergis N and Cooray A (2018) The Behaviour of Interest Rate Spreads Prior to and After the Financial Crisis: Evidence Across OECD Countries, Manchester School, 86(5), 559-585.
8. Apergis N, Cooray A, Rehman M, (2018) Do Energy Prices affect U.S. Investor Sentiment? Journal of Behavioral Finance, 19(2), 125-140.
9. Apergis N and Cooray A (2018) Asymmetric Real Exchange Rates and Poverty: The Role of Remittances, Emerging Markets Review, 35, June, 111-119.
10. Vadlamannati K C, Cooray A and Brazys S (2018) Nothing to Hide: Commitment to, Compliance with, and Impact of the Special Data Dissemination Standards, Economics and Politics, 30(1), 55-77.
11. Cooray A, Dutta N and Mallick S (2017) Trade Openness and Labor Force Participation in Africa: The Role of Political Institutions, Industrial Relations: A Journal of Economy and Society, 56(2), 319-350.
12. Apergis N and Cooray A (2017) Economic Freedom and Income Inequality: Evidence from a Large Panel of Global Economies, A Linear and Non-Linear Long Run Analysis, Manchester School, 85(1), 88-105.
13. Cooray A, Dzhumashev R and Schneider F (2017) How Does Corruption Affect Public Debt? An Empirical Analysis, World Development, 90(February), 115-127.
14. Cooray A, Dutta N and Mallick S (2017) The Right to be Free: Is Media Freedom Good News for Women's Rights?, Journal of Institutional Economics, 13(2), 327-355.
15. Hassan G, Cooray A and Holmes M (2017) The Effect of Female and Male Health on Economic Growth: Cross-Country Evidence Within a Production Function Framework, Empirical Economics, 52(2), 659-689.
16. Dzhumashev R and Cooray A (2017) The Feldstein-Horioka Model Revisited, B.E. Journal of Macroeconomics, 17(1), January.
17. Vadlamannati K C and Cooray A (2017) Transparency Pays? Evaluating the Effects of the Freedom of Information Laws on Perceived Government Corruption, Journal of Development Studies, 53(1), 116-137.
18. Vadlamannati K C and Cooray A (2016) Do Freedom of Information Laws Improve Bureaucratic Efficiency? An Empirical Investigation, Oxford Economic Papers, 68(4), 968-993.

19. Cooray A, Dutta N and Mallick S (2016) Does Female Human Capital Formation Matter for the Income Effect of Remittances? Evidence from Developing Countries, Oxford Development Studies, 44(4), 458-478.
20. Cooray A (2016) Do International Flows Increase Enrolment Rates? Macroeconomic Dynamics, 20(4), 1051-1072.
21. Apergis N and Cooray A (2016) Old Wine in a New Bottle: Trade Openness and FDI Flows-Are the Emerging Economies Converging?, Contemporary Economic Policy, 34(2), 336-351.
22. Apergis N and Cooray (2016) Debt Uncertainty and Economic Growth: Evidence from Five Highly Indebted Eurozone Countries, Applied Economics Letters, 23(3), 171-174.
23. Cooray A and Schneider F (2016) Does Corruption Promote Emigration? An Empirical Examination, Journal of Population Economics, 29, 293-310.
24. Apergis N and Cooray A. (2015) Asymmetric Interest rate pass-through in the U.S., the U.K. and Australia: New Evidence from Selected Individual Banks, Journal of Macroeconomics, 45 (September), 155-172.
25. Hassan G and Cooray A. (2015) Effects of Male and Female Education on Economic Growth: Some Evidence from Asia, Journal of Asian Economics, 36 (February), 97-109.
26. Apergis N and Cooray A (2015) The Dynamics of Greek Public Debt – Evidence from Simultaneous and Structural VAR Models. Applied Economics, 47(10), 967-980.
27. Anwar S and Cooray A. (2015) Financial Flows and Per Capita Income in Developing Countries, International Review of Economics and Finance, 35, 304-314.
28. Cooray A. (2014) Ethnic or Political Fractionalization? A District Level Analysis of the Provision of Public Goods in Sri Lanka, Growth and Change, 45(4), 640-666.
29. Cooray A, Tamazian A, and Vadlamannati K C (2014) What Drives FDI Policy Liberalization? An Empirical Investigation, Regional Science and Urban Economics, 49 (November), 179-189.
30. Cooray A. (2014) Who Remits: An Examination of Emigration by Education Level and Gender, The World Economy, 37(10), 1441-1453.

31. Apergis N and Cooray A (2014) Tax Revenues Convergence across ASEAN, Pacific and Oceania Countries: Evidence from Club Convergence, Journal of Multinational Financial Management, 27(October), 11-21
32. Cooray A. (2014) Do Low Skilled Migrants Contribute More to Home Country Income? Evidence from South Asia, B.E Journal of Economic Analysis and Policy, 14(3), 1185-1212.
33. Cooray A, Verma R and Wright L. (2014) Does a Gender Disparity Exist in Academic Rank? Evidence from an Australian University, Applied Economics, 46 (20), 2441-2451.
34. Apergis N and Cooray A (2014) Convergence in Sovereign Debt Ratios across Highly in Debt EU Countries: Evidence from Club Convergence, Applied Economics Letters, 21(11), 786-788.
35. Cooray A, Mallick S and Dutta N. (2014) Gender Specific Human Capital, Openness and Growth: Exploring the Linkages for South Asia, Review of Development Economics, 18 (1), 107-122.
36. Cooray A. and Mallick D. (2013) International Business Cycles and Remittance Flows, B.E. Journal of Macroeconomics, 13(1), 1-33.
37. Pourazarm E and Cooray A. (2013) Estimating and Forecasting Residential Electricity Demand in Iran, Economic Modelling, 35, September, 546-558.
38. Cooray A, Paradiso A and Truglia F. (2013) Do Countries Belonging to the Same Region Suggest the Same Growth Enhancing Variables? Evidence from Selected South Asian Countries, Economic Modelling, 33, July, 772-779.
39. Cooray A. (2013) Does Health Capital Have Differential Effects on Economic Growth? Applied Economics Letters, 20(3), 244-249.
40. The Impact of Migrant Remittances on Economic Growth: Evidence from South Asia (2012), Review of International Economics, 20(5), 985-998.
41. Cooray A. (2012) Migrant Remittances, Financial Sector Development and the Government Ownership of Banks: Evidence from a Group of Non-OECD Economies) Journal of International Financial Markets, Institutions and Money, 22(4), 936-957.
42. Rao B and Cooray A. (2012) How Useful is Growth Literature for Policies in the Developing Countries? Applied Economics, 44(6), 671-681.

43. Anwar S and Cooray A. (2012) Financial Development, Political Rights, Civil Liberties and Economic Growth: Evidence from South Asia, Economic Modelling, 29(3), 974-981.
44. Cooray A. (2012) Suffrage, Democracy and Gender Equality in Education, Oxford Development Studies, 40(1), 21-47.
45. Cooray A and Potrafke N. (2011) Gender Inequality in Education: Political Institutions or Culture and Religion? European Journal of Political Economy, 27(2), 268-280.
46. Cooray A. (2011) The Role of the Government in Financial Sector Development, Economic Modelling, 28(3), 928-938.
47. Cooray A (2010) Do Stock Markets Lead to Economic Growth? Journal of Policy Modelling, 32(4), 448-460.
48. Cooray A (2009) Is the Adjustment to Real Interest Rate Parity Asymmetric? Empirica, 36(4), 407-418.
49. Cooray A (2009) The Financial Sector and Economic Growth, Economic Record: Special Issue, 85, S10 – S 21.
50. Cooray A (2009) Government Expenditure, Governance and Economic Growth, Comparative Economic Studies, 51, 401- 418.
51. Cooray A (2008) A Model of Inflation for Sri Lanka. Review of Applied Economics, 4 (1-2), 35-44.
52. Cooray A and Felmingham B (2008) Do Australian Investment and Savings Behave Procyclically? International Journal of Economics Issues, 1, 1-10.
53. Felmingham B and Cooray A (2008) Real Interest Rate Interdependence Among the G7 Nations: Does Real Interest Parity Hold? Journal of International Finance and Economics, 8(1), 13-22.
54. Cooray A and Felmingham B (2008) Are Australia's Savings and Investment Fractionally Cointegrated? International Journal of Applied Economics, 5(1), 48-53.
55. Felmingham B and Cooray A (2007) The Cyclical and Trend Behavior of Australian Investment and Savings, Journal of Business Cycle Measurement and Analysis, 3(3), 367-386.
56. Cooray A and Wickramasighe G (2007) The Efficiency of Emerging Stock Markets: Empirical Evidence from the South Asian Region, Journal of Developing Areas, 41(1), 171-183.

57. Cooray A and Sinha D (2007) The Feldstein-Horioka Model Revisited for African Countries, Applied Economics, 39(12), 1501-1510.
58. Cooray A (2006), The Implications of Long Range Dependence for Stock Prices: Evidence from the South Asian Region, Indian Economic Journal, 54(2), 83-94 (*invited*).
59. Cooray A (2005) Capital Mobility: Evidence from Four South Asian Economies, Applied Economics Letters, 12(9), 577-581.
60. Cooray A (2005) Real Interest Rate Linkages in Sri Lanka, Ritsumeikan Journal of Asia Pacific Studies: Special Issue: Economics and Political Economy of the Asia Pacific, 15, 1-10 (*invited*).
61. Cooray A (2003) Financial Integration: Some Evidence from Australia, Applied Economics Letters, 10(15), 959-966.
62. Cooray A (2003), A Test of the Expectations Hypothesis of the Term Structure of Interest Rates for Sri Lanka, Applied Economics, 35(17), 1819-1827.
63. Cooray A (2003) The Fisher Effect: A Survey, Singapore Economic Review, 48(2), 135-150.
64. Cooray A (2003) An Evaluation of the Financial Reform Process in Sri Lanka, Sri Lanka Economic Journal, 4(1), 1-23.
65. Cooray A (2002/03) Testing the Fisher Effect for Sri Lanka with a Forecast Rate of Inflation as Proxy for Inflationary Expectations, Indian Economic Journal, 50(1), 27-37.
66. Cooray A (2002) Capital Mobility: Evidence from Sri Lanka, Asian Development Review, 19(2), 104-120.
67. Cooray A (2002) Interest Rates and Inflationary Expectations: Evidence on the Fisher Effect in Sri Lanka, South Asia Economic Journal, 3(2), 201-216.

CONFERENCE PRESENTATIONS

- Does Corruption Sand or Grease the Wheels of Financial Sector Development?, **Southern Economic Society Meetings**, Washington D.C., USA, November 2016 (with Freidrich Schneider)
- How Does Corruption Affect Public Debt? **Australia Development Economics Workshop**, Melbourne, Australia, June 2015 (with Ratbek Dhumashev and Freidrich Schneider)

- Corruption and Human Capital Accumulation: What does the Panel Data Evidence Really Show?, **Nottingham Centre for Research on Globalisation and Economic Policy Conference**, Kuala Lumpur, Malaysia, February 2015 (with Shrabani Saha and Mi Lin)
- Corruption and Human Capital Accumulation: What does the Panel Data Evidence Really Show?, **Allied Social Sciences Association (ASSA) Meetings**, Boston, USA, January 2015 (with Shrabani Saha and Mi Lin)
- Forecasting Fiscal Variables: Only a Strong Growth Plan can Sustain the Greek Austerity Programs-Evidence from Simultaneous and Structural VAR models, **Banking, Finance, Money and Institutions: The Post Crisis Era**, Surrey, UK, November 2013 (with Nicholas Apergis)
- Foreign Flows and the Enrolment of Girls and Boys, **International Network for Economic Research (INFER) Conference**, Orleans, France, May/June 2013.
- Do Low Skilled Migrants Contribute to Home Country Income? Evidence from South Asia, **Sri Lankans on the Move: International Conference on Migration**, Colombo, Sri Lanka, January 2013.
- Growth Effects of Migrant Remittances via Human Capital Formation: Evidence from South Asia, **Conference of the American Committee for Asian Economic Studies**, Melbourne, Australia, October 2012 (with Sushanta Mallick)
- The Effect of Female and Male Health on Economic Growth: Cross Country Evidence within a Production Function Framework, **Proceedings of the Australian Conference of Economists**, Melbourne, Australia, July 2012 (with Gazi Hassan).
- Absence of Democracy and Gender Inequality in Education, **Australasian Development Economics Workshop**, Sydney, Australia, June 2010 (with Niklas Potrafke).
- Migrant Remittances, Financial Sector Development and the Government Ownership of Banks, **European Economics and Finance Society Conference**, Athens, Greece, June 2010.
- Does the Size and Quality of the Government Explain the Size and Efficiency of the Financial Sector, **Australasian Finance and Banking Conference**, Sydney, Australia, December 2009.
- The Role of Education in Economic Growth, **Proceedings of the Australian Conference of Economists**, Adelaide, Australia, September 2009.

- Does Democracy Explain Gender Differentials in Education, **Far East and South Asia Meeting of the Econometric Society**, Tokyo, Japan, August 2009.
- The Financial Sector and Economic Growth, **Proceedings of the Australian Conference of Economists**, Gold Coast, Australia, September 2008.
- Economic Growth and the Size and Quality of the Government, **American Economic Association Meetings**, New Orleans, USA, January 2008.
- The Financial Sector and Economic Growth, **Western Economic Association International**, Seattle, USA, June/July 2007.
- The Cyclical and Trend Behaviour of Australian Investment and Savings, **Proceedings of the Australian Conference of Economists**, Curtin University of Technology, Perth, Australia, September 2006 (with Bruce Felmingham).
- Asymmetric Adjustment in Real Interest Rates, **Australasian Meeting of the Econometric Society**, Alice Springs, Australia, July 2006.
- An Overview of Real Interest Rate Interdependence Among the G7 Nations, **Proceedings of the Australian Conference of Economists**, University of Melbourne, Melbourne, Australia, September 2005 (with Bruce Felmingham).
- Do the Stock Markets of South Asia Follow a Random Walk?, **Australasian Meeting of the Econometric Society**, Melbourne, Australia, July 2004.
- The Random Walk Behaviour of Stock Prices: A Comparative Study, **Far Eastern Meeting of the Econometric Society**, Seoul, South Korea, June 2004.
- Financial Deregulation in Sri Lanka: Implications for Capital Mobility, **Third International Convention of Asia Scholars**, Singapore, August 2003.
- Financial Reform: Evidence from Sri Lanka, **Fifth Annual Conference on Money and Finance in the Indian Economy**, Mumbai, India, January 2003.

SEMINAR PRESENTATIONS

- The Economy of Sri Lanka with Special Reference to Sri Lanka-China Relations, **United Nations University (UNU-WIDER)**, April 2019.
- Does Corruption Sand or Grease the Wheels of Financial Sector Development? **Macquarie University**, Sydney, August 2016 (with Friedrich Schneider).
- Corruption and Human Capital Accumulation: What does the Panel Data Evidence Really Show?, **University of Nottingham Malaysia**, December 2014 (with Shrabani Saha and Mi Lin)
- Do Remittances act as a Channel Through which Exchange Rates affect Poverty, **Curtin University of Technology**, Perth, August 2014.

- Do Only High Skilled Migrants Contribute to Home Country Income? Evidence from South Asia, **Institute of Policy Studies, Colombo**, Sri Lanka, January 2012.
- Do Only High Skilled Migrants Contribute to Home Country Income? Evidence from South Asia, **Courant Centre for Poverty, Equity and Growth in Developing Countries, University of Gottingen**, Germany, January 2012.
- Does Caste Matter? Voter Perceptions in Relation to Public Good Provision in Sri Lanka, **Department of Economics and Econometrics, University of Geneva**, Switzerland, December 2011.
- Migrant Remittances, Financial Sector Development and the Government Ownership of Banks, **School of Economics, University of Wollongong**, Australia, July 2010.
- The Mobile Phone: A Gateway to Financial Inclusiveness for the Bottom of the Pyramid? **Colloquium LIRNEasia**, Colombo, Sri Lanka, June 2010 (with Nirmali Sivapragasam and Harsha De Silva).
- The Financial Sector as an Engine of Growth, **School of Economics, University of Wollongong**, Australia, August 2008.
- The Financial Sector and Economic Growth, **School of Economics, University of Tasmania**, Australia, June 2007.
- Asymmetric Adjustment in Real Interest Rates, **School of Economics, University of Tasmania**, Australia, June 2005.
- Real Interest Parity Among the G7 Nations Including Effects of Shocks, **School of Economics, University of Tasmania**, Australia, May 2005 (with Bruce Felmingham).
- Do the Stock Markets of South Asia Follow a Random Walk?, **School of Economics, University of Tasmania**, Australia, July 2004.
- Capital Mobility Evidence from Sri Lanka, **School of Economics, University of Tasmania**, Australia, August 2003.

WORKING PAPERS

- *How do Human Rights Violations Affect Poverty and Income Distribution*, Working Paper No. 44/2019, UNU-WIDER, 2019 (with Nick Apergis)
- *Do Immigrants' Funds affect the Exchange Rate?*, Discussion Paper No. 64/2017, Australian National University, 2017 (with Nusrate Aziz and Wing Leong Teo)
- *Do Immigrants' Funds affect the Exchange Rate?*, Discussion Paper No. 13, University of Nottingham GDP, 2017 (with Nusrate Aziz and Wing Leong Teo)

- *Do Transparency Initiatives Work? Assessing the Impact of the Special Data Dissemination Standard (SDDS) on Data Transparency* Working Paper No.24, Centre for Applied Macroeconomic Analysis, Australian National University, 2015 (with Krishna Vadlamannati)
- *Does Corruption Promote Emigration? An Empirical Examination*, Discussion Paper No. 8094, Institute for the Study of Labour (IZA), April 2014 (with Friedrich Schneider)
- *Maternal Mortality, Religion and the Enrolment of Girls and Boys: Is there a Link?* Working Paper No. 197, Brooks World Poverty Institute, University of Manchester, March 2014 (with Stephan Klasen).
- *New Evidence on the Remedies of the Greek Sovereign Debt Problem*, GreeSE paper No. 79, Hellenic Observatory Papers on Greece and Southeast Europe, London School of Economics 2013 (with Nicholas Apergis)
- *How Does Corruption Affect Public Debt? An Empirical Analysis*, Economics Working Papers No. 22, Department of Economics, Johannes Kepler University of Linz 2013 (with Friedrich Schneider)
- *A Knowledge Economy Approach in Empirical Growth Models for the Nordic Countries*, Working Paper No. 6, School of Economics, University of Wollongong 2013 (with Marcella Lucchetta and Antonio Paradiso).
- *Effects of Male and Female Education on Economic Growth: Some Evidence from Asia Using the Extreme Bounds Analysis*, Working Paper No. 10, Department of Economics, University of Waitako 2013 (with Gazi Hassan)
- *Forecasting Fiscal Variables: Only a Strong Growth Plan can Sustain the Greek Austerity Programs: Evidence from a Simultaneous and Structural Models*, Working Paper No.25, Centre for Applied Macroeconomic Analysis, Australian National University, 2013 (with Nicholas Apergis)
- *Globalization and Female Labor Force Participation in Developing Countries: An Empirical (Re-)Assessment*, Discussion Paper No. 129, Courant Research Centre 'Poverty, Equity and Growth in Developing Countries,' University of Gottingen 2012 (with Konstantin Wacker and Isis Gaddis)
- *The Effect of Female and Male Health on Economic Growth: Cross Country Evidence within a Production Function Framework*, Working Paper No. 7, School of Economics, University of Wollongong, 2012 (with Gazi Hassan).

- *The Level and Growth Effects in Empirical Growth Models for the Nordic Countries: A Knowledge Economy Approach*, Working Paper No.36, Centre for Applied Macroeconomic Analysis, Australian National University, 2012 (with Antonio Paradiso)
- *What Drives FDI Policy Liberalization? An Empirical Investigation*, Working Paper No.27, Centre for Applied Macroeconomic Analysis, Australian National University, 2012 (with Krishna C Vadlamannati)
- *Determinants of the Long Run Growth Rate in South Asian Countries*, Working Paper No. 12, School of Economics, University of Wollongong, 2011 (with Bhaskara Rao).
- *What Explains Cross Country Growth in South Asia? Female Education and the Growth Effect of International Openness*, Working Paper No. 145, Brooks World Poverty Institute, University of Manchester, 2011 (with Sushanta Mallick).
- *The Role of Education in Economic Growth*, Working Paper No. 14, School of Economics, University of Wollongong, 2010
- *Does the Size and Quality of the Government Explain the Size and Efficiency of the Financial Sector?* Working Paper No.32, Centre for Applied Macroeconomic Analysis, Australian National University, 2010.
- *Gender Inequality in Education: Political Institutions or Culture and Religion?* Working Paper No. 1, Department of Economics, University of Konstanz, 2010 (with Niklas Potrafke)
- *How Useful is Growth Literature for Policies in the Developing Countries?* Working Paper No. 9, School of Economics, University of Wollongong, 2009 (with B. Baskhara Rao).
- *Does Democracy Explain Gender Differentials in Education?* Working Paper No.20, Centre for Applied Macroeconomic Analysis, Australian National University, 2009.
- *The Financial Sector and Economic Growth*, Working Paper No. 2, School of Economics, University of Wollongong, 2009.
- *Does Colonialism Exert a Long Term Economic Impact on Adult Literacy?* Working Paper No. 176, Queen Elizabeth House, University of Oxford, 2009.
- *A Re-examination of the Real Interest Parity Condition Using Threshold Cointegration*, Discussion Paper No. 02, School of Economics and Finance, University of Tasmania, 2007.

- *The Cyclical and Trend Behaviour of Australian Investment and Saving*, Discussion Paper No. 04, School of Economics and Finance, University of Tasmania, 2006 (with Bruce Felmingham).
- *An Extended Feldstein-Horioka Test for the Degree of Capital Mobility*, Discussion Paper No. 11, School of Economics and Finance, University of Tasmania, 2005 (with Alexis Wadsley and Bruce Felmingham).
- *The Feldstein-Horioka Model Revisited for African Countries*, Discussion Paper No. 09, School of Economics and Finance, University of Tasmania, 2005 (with Dipendra Sinha).
- *Tests for RIP Among the G7 when Structural Breaks are Accommodated*, Discussion Paper No. 04, School of Economics and Finance, University of Tasmania, 2005 (with Bruce Felmingham).
- *The Efficiency of Emerging Stock Markets: Empirical Evidence from the South Asian Region*, Discussion Paper No. 02, School of Economics and Finance, University of Tasmania, 2005 (with Guneratne Wickramasinghe).
- *Investment and Savings Cycles and Tests for Capital Market Integration*, Discussion Paper No. 01, School of Economics and Finance, University of Tasmania, 2005 (with Bruce Felmingham).
- *Parametric and Non Parametric Tests for RIP Among the G7 Nations*, Discussion Paper No. 01, School of Economics and Finance, University of Tasmania, 2004 (with Bruce Felmingham).
- *The Random Walk Behaviour of Stock Prices: A Comparative Study*, Discussion Paper No. 05, School of Economics and Finance, University of Tasmania, 2003.
- *Financial Integration: Evidence from Australia*, Research Paper No.10, Department of Economics, Macquarie University, 2002.
- *The Fisher Effect: A Review of the Literature*, Research Paper No. 6, Department of Economics, Macquarie University, 2002.
- *Financial Deregulation in Sri Lanka: Implications for Capital Mobility*, Research Paper No. 5, Department of Economics, Macquarie University, 2002.

RESEARCH GRANTS

- An Analysis of Benchmarks and Promotional Outliers for Academic Performance at the University of Wollongong: Does a Gender Disparity Exist? Faculty of Commerce Research Grant, University of Wollongong. (2009) [with Reetu Verma]

- *The Role of Education in Economic Growth*, Faculty of Commerce New Researcher Grant, University of Wollongong. (2008) A\$2500.
- *Education and Economic Growth*, Faculty of Business Research Grant, University of Tasmania. (2007) A\$4000
- *Capital Market Integration when Aggregate Investment and Aggregate Savings Behave Cyclically*, University Research Grant Scheme, University of Tasmania, 2005 [with Bruce Felmingham] A\$9000.
- *International Capital Mobility as an Aspect of Globalization*, University Research Grant Scheme, University of Tasmania, 2004 [with Bruce Felmingham] A\$8000.

TEACHING EXPERIENCE

- **Macroeconomics 1** (1st year undergraduate), University of New South Wales, 2017 – 2018.
- **Intermediate Macroeconomics** (2nd year undergraduate), University of Sydney, 2017.
- **Principles of Economics** (1st year undergraduate), Victoria University, 2017.
- **Business Economics** (MBA), Victoria University, 2017.
- **Macroeconomics** (Executive MBA), SP Jain School of Global Management (Dubai campus), 2016.
- **Regulation Economics** (3rd year undergraduate course), University of Nottingham Malaysia, 2016.
- **Industrial Economics B: Games and Strategies** (3rd year undergraduate course), University of Nottingham Malaysia, 2015 -2016.
- **Business Economics** (MBA), University of Nottingham Malaysia, 2014 - 2016.
- **Financial Economics** (3rd year undergraduate course) University of Nottingham Malaysia, 2014 -2016.
- **Economic Analysis of Business** (MBA), University of Wollongong, 2014.
- **Quantitative Economic Analysis** (Master of Economics, Honours Economics), University of Wollongong, 2012, 2014.
- **Economics for Professionals** (Master of Professional Accounting, Masters of Finance), University of Wollongong, 2011, 2014.
- **Simulation of a Socially Innovative Enterprise** (3rd year undergraduate course), University of Wollongong, 2011- 2013.

- **Macroeconomic Essentials for Business** (1st year undergraduate course Core Unit BCom), University of Wollongong, 2008 - 2013.
- **Quantitative Methods** (2nd year undergraduate course), University of Wollongong, 2008 – 2011.
- **Monetary Economics** (3rd year undergraduate course), University of Wollongong, 2008 – 2009, 2013.
- **Macroeconomic Theory and Policy** (3rd year undergraduate course), University of Tasmania, 2003 – 2007.
- **Quantitative Economic Analysis** (2nd year undergraduate course), University of Tasmania, 2004 – 2007.
- **Foundations of Economic Policy** (1st year under undergraduate course), University of Tasmania, 2005 – 2007.
- **Banking and Financial Institutions** (3rd year undergraduate course), University of Tasmania, 2003 – 2005.
- **Economics for Managers** (MBA Core Unit), Western Institute of Technology at Taranaki, New Zealand, July 2005.
- **Economics for Business** (1st year undergraduate course– Summer School), University of Tasmania, 2003.
- **Microeconomics** (2nd year undergraduate course – Summer School), Macquarie University, 2001 – 2002.
- **Macroeconomics** (2nd year undergraduate course), University of Colombo, Sri Lanka, 1991 – 1995.
- **Money and Banking** (2nd year undergraduate course), University of Colombo, Sri Lanka, 1992 – 1995.
- **Development Economics** (3rd year undergraduate course), University of Colombo, Sri Lanka, 1992 – 1995, 2001.

OTHER PROFESSIONAL ACTIVITIES

- Review Panel for Associate Professor, University Putra Malaysia, January 2018.
- Academic Champion: Research Priority ‘Private Sector Development’ Business School, University of Nottingham Malaysia, 2016
- Research Citation Committee, University of Nottingham Malaysia, 2016
- Tutor-Tutee Programme, University of Nottingham Malaysia, 2014- 2016

- Faculty Representative, Thesis Examination Committee, University of Wollongong, 2013 – 2014.
- Head Postgraduate Studies, School of Economics, University of Wollongong 2013.
- Member, Faculty of Commerce Research Committee, University of Wollongong, 2013.
- Member, Research Committee, School of Economics, University of Wollongong, 2012 - 2013.
- Working Paper Coordinator, 2012 (semester 1), School of Economics, University of Wollongong.
- Capstone Development Committee, Faculty of Commerce, University of Wollongong, 2010 – 2013.
- Undergraduate Advisor, School of Economics, University of Wollongong, 2010 – 2011.
- Seminar Programme Coordinator, School of Economics, University of Wollongong, 2010 - 2011.
- Quality Assurance: UOW Dubai, Wollongong College, Malaysia Laureate 2008-2011.
- Selection Panel for Position of Associate Lecturer, School of Economics, University of Wollongong, 2010.
- Member BCom Co-Curricular Committee, Faculty of Commerce University of Wollongong 2009 – 2011.
- Member, Teaching and Learning Committee, School of Economics, University of Wollongong, 2008 – 2011.
- Faculty Student Mentoring Programme – 2008-2009.
- Faculty Representative on University Promotions Committee, University of Wollongong, 2008 – 2009.
- Honours Coordinator, School of Economics and Finance, University of Tasmania, 2004 - 2007
- Faculty Representative on University Staff Development Committee, University of Tasmania 2007.
- Student Liaison Officer, School of Economics and Finance, University of Tasmania, 2007.

- Selection Panel for Position of Manager Innovation Research Centre, Innovation Research Centre, University of Tasmania, 2006.
- School Representative on Faculty Research Committee, University of Tasmania 2004 – 2006.

REFEREEING

Applied Economics; Applied Financial Economics; China - An International Journal; Atlantic Economic Journal; Contemporary Economic Policy; Comparative Economic Studies; Eastern European Economics; Economic Analysis and Policy; Economics and Business Letters; Economic Modelling; Economics and Politics; Economic Papers; Economics of Governance; Economic Record; Economic Systems; Emerging Markets, Finance and Trade; Empirical Economics; Energy Economics; Energy Efficiency; Eurasian Economic Review; European Journal of Finance; European Journal of Political Economy; Feminist Economics; Health Policy and Technology; International Economics and Economic Policy; International Economics; International Journal of Finance and Economics; International Journal of Manpower; International Migration; International Review of Economics and Finance; Journal of Asian Economics; Journal of the Asia Pacific Economy; Journal of Business Cycle Measurement and Analysis; Journal of Developing Areas; Journal of Economic Studies; Journal of International Development; Journal of Institutional Economics; Journal of International Financial Markets, Institutions and Money; Journal for the Scientific Study of Religion; Journal of Women, Politics and Policy; Labour and Management in Development; Macroeconomic Dynamics; New Zealand Economic Papers; Open Economics Journal; Oxford Development Studies; Pacific Economic Bulletin; Physica A; Quantitative Finance; Review of Economic Analysis; Review of Development Economics; Singapore Economic Review; Social Indicators Research; Social Science Quarterly; South Asian Journal of Global Business Research; Southern Economic Journal; SpringerPlus; Sri Lanka Journal of Applied Statistics; World Bank Development Review; World Development; World Economy.

EDITORIAL BOARDS

Sukkur IBA Journal of Management Business, 2015-current
 Book Review Editor, Journal of Global Analysis, 2013 -2014
 South Asian Journal of Global Business Research, 2013 – current
 Open Economics Journal, 2009 – 2013

International Journal of Finance and Policy Analysis, 2008 - current

Indian Economic Journal, 2003 - current

POSTGRADUATE STUDENT SUPERVISION:

PhD

- Roshini Jayaweera 'Impact of Migration from Sri Lanka', PhD awarded University of Wollongong, 2019 (joint with Reetu Verma and Ed Wilson)
- Elham Pourazarm 'The Estimation of Demand Function of Iran's Electricity', PhD awarded University of Wollongong 2013 (joint with Charles Harvie and Reetu Verma)
- Mad Salleh 'Measuring Service Productivity: Malaysia's Public Higher Education Institutions,' PhD awarded University of Wollongong 2013 (joint with Abbas Valadkhani and Amir Arjomandi)
- Boitumelo Dudu Moffat 'Efficiency and Productivity in Botswana's Financial Institutions,' PhD awarded University of Wollongong 2009 (joint with Abbas Valadkhani and Charles Harvie)

HONOURS STUDENT SUPERVISION:

Andrew Harding (2U: 2004) University of Tasmania; Luke Curtin (1: 2005) University of Tasmania; Siew Hui Ling (2L: 2005) University of Tasmania; Tara Causer (2U: 2008) University of Wollongong.

POSTGRADUATE THESES EXAMINING

Masters Theses:

- 2017: Multimedia University.
- 2015: Macquarie University.
- 2014: Macquarie University
- 2009: University of Wollongong.

PhD Theses:

- 2017: International Centre for Education in Islamic Finance (INCEIF) Malaysia
- 2016: Australian National University;
International Centre for Education in Islamic Finance (INCEIF) Malaysia
- 2015: University of Colombo
- 2014: University of Canberra
- 2013: Monash University; Macquarie University; University of Colombo
- 2011: Macquarie University

- 2009: Aligarh Muslim University
- 2008: Aligarh Muslim University
- 2007: Aligarh Muslim University

CONFERENCE ORGANIZATION

- 2016 April: Session on Financial Inclusion: at the Southeast Asian Studies Symposium 2016 Southeast Asia Strategic Forum: Women, Business, and Economic Growth in Southeast Asia, University of Oxford, U.K.

PRESS AND OTHER

- Sri Lanka-Singapore Free Trade Agreement and What it means for Sri Lanka, Financial Times Sri Lanka, March 29, 2018.
- External Review Panel 9th International Research Conference Central Bank of Sri Lanka, September 2016
- ‘Achieving Developed Country Status: The Case of Malaysia’: Interview, Korea Institute International Economic Policy (KIEP), May 2016.
- ‘Daily Mirror’ (Sri Lanka Newspaper): Interview on Sri Lankan Economy, 11th April 2016.
- Guest Lecture, Open Day Postgraduate Students, University of Colombo, 27th February, 2016.
- The Conversation: Federal Budget 2013: Expert Reactions, 14th May, 2013.
- The Conversation: Economic Statement: Experts Respond, 2nd August, 2013.
- Dukascopy Swiss Forex Bank: Expert Commentary on Global Financial System, 13th June, 2012.