

Kunal Kalyan Sen

CURRICULUM VITAE: KUNAL SEN

OFFICE ADDRESS United Nations University-World Institute for Development
Economics Research (UNU-WIDER),
Katajanokanlaituri 6 B
FI-00160 Helsinki
Finland

CURRENT POSITION: Director, United Nations University-World Institute for
Development Economics Research (UNU-WIDER)

Professor of Development Economics, Global Development
Institute, University of Manchester, UK (on leave)

Research Fellow, IZA Institute of Labour Economics

A. EDUCATIONAL BACKGROUND

Ph. D (Economics), Rutgers, The State University of New Jersey, U.S.A., October 1989

M.A. (Economics), Rutgers, The State University of New Jersey, U.S.A., October 1987.

M.A. (Economics), Jawaharlal Nehru University, New Delhi, India, May 1984; First Class.

B.A. (Economics and Mathematics), University of Bombay, India, May 1982; First Class.

B. AREAS OF RESEARCH AND PROFESSIONAL ACTIVITIES

Areas of Research Interests: Political economy, international trade, macroeconomics and
labour economics.

PROFESSIONAL ACTIVITIES

Member of ESRC Peer Review Panel, 2010-

Member of Executive Council of the European Association for South Asian Studies (EASAS),
2014-2018.

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Member of Commissioning Panel, ESRC-DFID Funding Scheme on Poverty Alleviation, 2012.

Chair (President), British Association of South Asian Studies (BASAS), UK, 2008-2011.

Member of South Asia Area Panel, The British Academy, 2008-2018.

Member of Executive Council, Development Studies Association of the UK, 2008- (re-elected, 2011)

External Expert, Promotion Board, Department of International Development, London School of Economics, 2009-2018.

Member of Executive Committee and Council, British Association of South Asian Studies, 2003-2008.

Member, Fellows Review and Promotion Board, Institute of Development Studies, Sussex, 2009-2013.

Member of Evaluation Group, Excellence Initiative, German Science Foundation, 2007, 2011.

External Examiner, School of International Development, University of East Anglia, 2010-2013.

External Examiner, Development Studies Institute, London School of Economics, 2006-2009.

External Examiner, University of Lancaster, 2006-2009, 2014-2018.

External Examiner, University of Birmingham, 2017-2018.

External Examiner for PhD theses, Curtin University, The Australian National University, Australia (7); La Trobe University, Melbourne, Australia; Massey University, New Zealand, University of Madras, India; Indian Institute of Technology, Kanpur; Indian Institute of Technology, Bombay; University of Nottingham (4), University of Lancaster, Bath University, Durham University (2), Queens University-Belfast, University of Cambridge, University of East Anglia, University of Dundee, SOAS, University of London (2), University of Sussex, Kings College London, Groningen University, University of Bordeaux, Indira Gandhi Institute of Development Research, Mumbai (2).

Referee for Research Grant Applications; ESRC (UK), DFID-ESCOR (UK), and Social Science Research Council, Canada.

Referee for Book Publishers: Oxford University Press, Cambridge University Press, Oxford University Press, Routledge, Palgrave Macmillan and Ashgate.

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Lead Organiser, ESRC Second Annual Development Economics Conference – The Effects of the Global Financial Crisis on Developing Countries – The University of Manchester, January 21-22, 2010.

Organiser, Annual Conference of British Association of South Asian Studies, Univ of East Anglia, Norwich, April 2004.

Member of Academic Committee, European Conference on Modern South Asian Studies (ECMSAS), Manchester, UK, July 2008.

Referee for Agricultural Economics, Arthavijnana, Comparative Economic Studies, Contemporary South Asia, Critical Asian Studies, Energy Policy, European Journal of Development Research, Indian Economic Review, International Migration, Journal of Development Economics, Journal of Development Studies, Journal of Economic Integration, Journal of Industrial Economics, Journal of International Development, Journal of Post Keynesian Economics, Journal of Quantitative Economics, Labour Economics, Managerial and Decision Economics, Review of Development Economics, Oxford Development Studies, Oxford Economic Papers, Regional Studies, The Manchester School, American Journal of Political Science and World Development.

MEMBERSHIP IN ACADEMIC ORGANISATIONS

American Economic Association

British Association of South Asian Studies

Development Studies Association

Indian Econometrics Society

EDITORIAL BOARDS

Member of Editorial Board, Asian Development Review

Kunal Kalyan Sen
PHD STUDENT ADVISING

PhDs Awarded (21):

Meera Warriar, “The Social History of the Software Industry in India” PhD awarded, University of East Anglia (UEA), 2003 (Aii).

Liesbet Steer, “Informal Institutions in Development: A Study of Private Sector Development in Vietnam”, PhD awarded, UEA, 2005 (Ai).

Sylvie Koestle, “Ill-health and Well-being in Rural Tanzania”, PhD awarded, UEA, 2005 (Ai).

Darlene Mutalemwa, “Constraints on Small and Medium Enterprises in Tanzania”, PhD awarded, UEA, 2006 (Aii).

Oscar Alvarez-Macotela, “Law and the Stock Market in Mexico”, PhD awarded, UEA, 2008 (Aii).

Ugur Ozer, “Credit Constraints and Entrepreneurship in Turkey”, PhD awarded, UEA, 2009 (Aii).

Margaret Sengwaketse, *Dutch Disease, Trade Policy, and Manufacturing Performance in Botswana* (Principal Supervisor), University of Manchester, 2010 (Aii).

Marianna Koli, *The Impact of Institutions on Financial Stability in Latin America* (Principal Supervisor), PhD awarded, University of Manchester, 2011 (Ai).

Shireen Mahdi, *Fostering Rural Market Institutional Arrangements for Pro-Poor Growth: the case of Tanzania* (Principal Supervisor), PhD awarded, University of Manchester 2011 (Aii).

Tomasz Inaow, *Essays on the Impact of Institutional Environment on Trade Performance* (Co-Supervisor), PhD awarded, University of Manchester, 2011 (Aii).

Philip Kargbo, *Donor Intervention, Economic Growth and Poverty Reduction: the Case of Sierra Leone*, (Principal Supervisor), Commonwealth Scholarship, PhD awarded, University of Manchester, 2012 (Aii).

Marta Guerriero, *The Labour Share of Income, Globalisation and Democracy: A Cross Country Analysis*, (Principal Supervisor), PhD awarded, University of Manchester, 2013 (Aii).

Richard Record, *The poverty impact of reforming the private sector enabling environment in Vietnam*, ESRC Funded (Principal Supervisor), 2013 (Aii).

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Purnima Purohit, (Principal Supervisor), *Regulations of Agricultural Markets and Economic Performance: Evidence from Indian States*, Commonwealth Scholarship, PhD awarded, University of Manchester, 2013 (Aii).

Subhasish Dey, *Workfare Programme and household economic security: Essays on the World's largest workfare programme of India, MG-NREGS*, University of Manchester, PhD awarded, University of Manchester, 2016 (Aii).

Muhammad Shahadat, *The Ultra Poor Programme in Bangladesh*, University of Manchester, PhD Awarded, Bi, 2018.

Karishma Banga, *Global Value Chains, Employment and Productivity in India*, PhD awarded, Ai, 2018.

Vidhya Unnikrishnan, *Evaluation of Old Age Pensions in India*, BWPI Scholarship, PhD awarded, Aii, 2019.

Matthew Tyce, *Political Settlements and Growth in Kenya*, ESRC Scholarship (co supervisor), PhD awarded, Ai, 2018.

Laura Rodriguez, *Health Inequality in Latin America*, University of Manchester Presidential Scholarship (co supervisor), PhD awarded, Aii, 2018

Chisom Ubabukoh, *Essays in Agricultural Economics in Africa*, Department of Economics Scholarship (co supervisor), PhD awarded, Aii, 2019.

PHD EXAMINING

External Examiner for PhD theses, Brunel University, Leeds University, Curtin University, The Australian National University, Australia (6); La Trobe University, Melbourne, Australia (2); Massey University, New Zealand, University of Madras, India; Indian Institute of Technology, Kanpur; University of Nottingham (4), University of Lancaster, Bath University, Durham University (2), Queens University-Belfast, University of Cambridge, SOAS (2), University of Greenwich, University of Cape Town, Kings College London, Groningen University, University of Bordeaux, France.

C. PUBLICATIONS

ARTICLES IN PEER-REVIEWED JOURNALS

1. "The Corruption-Growth Relationship: Does the Political Regime Matter?" (with S. Saha), *Journal of Institutional Economics*, 2020, forthcoming.
2. "Will South Asia Achieve the Sustainable Development Goals by 2030? Learning from the MDGs experience" (with N. Asadullah and A. Savoia), *Social Indicators Research*, 2020, forthcoming.
3. "Double Dividends and Mixed Blessings: Structural Transformation, Income Inequality and Employment Dynamics" (with A. Sumner and A. Yusuf), *Journal of Development Studies*, 2020, forthcoming.
4. "Was Kuznets Right? New Evidence on the Relationship between Structural Transformation and Inequality" (with C. Baymul), *Journal of Development Studies*, 2020, forthcoming.
5. "Unmaking 'Make in India': Weak Governance, Good Deals and Their Economic Impact", (with R. Raj and S.Kar), *Economic and Political Weekly*, 2020, Vol. LV, No. 11, pp. 43-53.
6. "The 'Missing Middle' Problem in Indian Manufacturing: What Role Do Institutions Play?" (with R. Raj), *Economic and Political Weekly*, 2020, Vol. LV. No. 16, pp.51-60.
7. "What Explains the Job Creating Potential of Industrialization in the Developing World?", *Journal of Development Studies*, 2019, Vol. 55, No. 4, pp.1565-1583.
8. "The Double Trap: Institutions and Economic Development" (with S. Kar and A. Roy), *Economic Modelling*, 2019, vol. 76(C), pp. 243-259 (**Winner of Inaugural Best Paper prize in Development Economics**).
9. "Structural Transformation Around the World: Patterns and Drivers", *Asian Development Review*, 2019, Vol. 36, No. 2, pp. 1-31.
10. "What Determines Administrative Capacity in Developing Countries?" (with A. Savoia and R. Riccuiti), *International Tax and Public Finance*, 2019, Vol. 26, pp. 972-998.

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11. “Beyond Poverty Escapes: Social Mobility in Developing Countries – A Review Article”, (with V. Iversen and A. Krishna), *World Bank Research Observer*, 2019, Vol. 34, No. 2, pp. 239–273.
12. “The Elusive Quest for High Income Status – Malaysia and Thailand in the Post-Crisis Years”, (with M. Tyce), *Structural Change and Economic Dynamics*, special issue on industrial policy, 2019, Vol.48(1), pp. 117-135.
13. “Making a difference in the real world? A meta-analysis of the quality of use-oriented research using the *Research Quality Plus* approach” (with R. McLean), *Research Evaluation*, 2019, Vol. 28(2), pp. 123–135.
14. “Kuznets Revisited: What Do We Know About the Relationship Between Structural Transformation and Inequality?” (with C. Baymul), *Asian Development Review*, 2019, Vol. 36(1), pp. 136-167.
15. “How Do Political Institutions Affect Fiscal Capacity? Explaining Taxation in Developing Economies”, (with A. Savoia and R. Ricciuti), *Journal of Institutional Economics*, 2019, Vol. 15(2), pp. 351-380.
16. “Democracy or Dictatorship? The Political Determinants of Growth Episodes” (with S. Kar, L. Pritchett, and S. Raihan), *Journal of Development Perspectives*, 2018, Vol. 2, Nos. 1-2, pp. 3-28.
17. “Rags to Riches? Intergenerational Occupational Mobility in India” (with A. Krishna and V. Iversen), *Economic and Political Weekly*, Vol. 52, Issue No. 44, 4 Nov 2017, pp. 107-114.
18. “The Decline in the Labour Force Participation of Rural Women in India: Taking a Long-run View”, (with A. Dubey and W. Olsen), *Indian Journal of Labour Economics*, 2017, Vol. 60, No. 4, pp. 589-612.
19. “Does Institutional Quality Matter for Firm Performance? Evidence from India”, (with R. Raj) *South Asia Economic Journal*, 2017, Vol. 18, No. 2, pp. 184-213.
20. “Does Better Governance Lead to Positive Outcomes? Evidence from Asia”, *Indian Journal of Economics*, Centennial Issue, 2016, pp. 797-814.
21. “The Location Choice of U.S. Foreign Direct Investment: How Do Institutions Matter?” (with C. Sinha), *Journal of Institutional Economics*, 2016, Vol. 13, No.2, pp. 401-420.
22. “Is Caste Destiny? Occupational Diversification among Dalits in Rural India” (with I Gang and M.S. Yun), *European Journal of Development Research*, 2016, Vol. 29, No. 2, pp. 476-492.

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23. "Moving Out of the Bottom of the Economy? Constraints to Firm Transition in the Indian Informal Manufacturing Sector" (with R. Raj), *IZA Journal of Labor and Development*, 2016, Vol. 5, No. 10, <http://izajold.springeropen.com/articles/10.1186/s40175-016-0056-8..>
24. "Trillions Gained and Lost: Estimating the Magnitude of Growth Episodes" (with L. Pritchett, S. Kar and S. Raihan), *Economic Modelling*, 2016, Vol. 55, pp. 279-291.
25. "Monitoring Costs, Credit Constraints and Entrepreneurship" (with S. Banerji and R. Raj), *The Manchester School*, 2016, Vol. 84, No. 5, pp. 573-599.
26. "Growth versus Redistribution: Revisiting the Trade-off", *Journal of Development Effectiveness*, 2016, Vol. 7, No. 4, pp. 471-483.
27. "Some Puzzles about Firms: Analyses of India's Informal Manufacturing Sector" (with R. Raj), *Economic and Political Weekly*, 2016, Vol. LI, No. 7, pp. 43-51.
28. "Do We See Convergence in Institutions? A Cross Country Analysis", (with A. Savoia), *Journal of Development Studies*, 2016, Vol. 52, No.2, pp. 166-185.
29. "Where Have All The Workers Gone? Puzzle of Declining Labour Intensity in Organised Indian Manufacturing", *Economic and Political Weekly*, 2015, Vol. L, No. 23, pp. 108-115.
30. "Joyful Learning? The Effects of a School Intervention on Learning Outcomes in Karnataka" (with Rajesh S.N., V. Annigeri, Arunkumar R Kulkarni, Revankar D R.), *International Journal of Educational Development*, January 2015, Vol. 40, pp. 183-195.
31. "Governance as a Global Development Goal? Setting, Measuring and Monitoring the Post 2015 Development Agenda" (with D. Hulme and A. Savoia), *Global Policy*, 2015, Vol. 6, No. 2.
32. "Finance Constraints and Firm Transition in the Informal Sector: Evidence from Indian Manufacturing" (with S.N. Rajesh Raj), *Oxford Development Studies*, 2015, Vol. 43, No. 1, January 2015, pp. 123-143.
33. "Boom and Bust: A Political Economy Reading of India's Growth Experience" (with S. Kar), *Economic and Political Weekly*, December 2014, Vol. XLIX, No. 50, pp. 40-51.
34. "Does banking development matter for new firm creation in the informal sector? Evidence from India" (with S.N. Rajesh Raj and V. Kathuria), *Review of Development Finance*, 2014, Vol. 4, pp. 38-49..

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35. “Aid Categories that Foster Pro-Poor Growth: The Case of Sierra Leone”, (with P. Kargbo), *African Development Review*, Vol. 26, No.2, June 2014, pp. 416–429.
36. “Measurement, Evolution, Determinants and Consequences of State Capacity: A Review of Recent Research” (with A. Savoia), *Journal of Economic Surveys*, July 2015, Vol. 29, No. 3, pp. 441–458.
37. “Inclusive Growth: When May We Expect It? And When May We Not?” *Asian Development Review*, March 2014, Vol.31, No. 1, pp. 136-162.
38. “Trade open-ness, Labour Institutions and Flexibilisation: Theory and Evidence from India” (with B. Saha and D. Maiti), *Labour Economics*, 2013, Vol. 24, pp. 180-195.
39. “Looking for a Break: Identifying Transitions in Growth Regimes”, (with S. Kar, L. Pritchett, and S. Raihan), *Journal of Macroeconomics*, 2013, Vol. 38, pp. 151-166.
40. “On the Colonial Origins of Agricultural Development in India: a Re-examination of Banerjee and Iyer, ‘History, institutions and economic performance’”, (with Vegard Iversen and Richard Palmer-Jones), *Journal of Development Studies*, December 2013, Volume 49, Issue 12, pages 1631-1646.
41. “The Political Dynamics of Economic Growth”, *World Development*, 2013, Vol. 47, pp. 71-86.
42. “Efficiency Comparison between Formal and Informal Firms – Evidence from Indian Indian Manufacturing” (with Vinish Kathuria and Rajesh Raj S.N.), *Journal of Industrial Statistics*, 2013, Vol. 2, No. 1. Pp. 1-24.
43. “The Effects of Economic Reforms on Manufacturing Dualism: Evidence from India”, (with Vinish Kathuria and Rajesh Raj S.N.), *Journal of Comparative Economics*, 2013, Vol. 41, pp. 1240-1262
44. “Institution of State-business Relation and Its Impact on Manufacturing Productivity Growth in India: A Post-Reform Analysis”, with Vinish Kathuria and Rajesh Raj S.N.), *South Asia Economic Journal*, Vol. 14, No. 1, 2013, pp. 83-108.
45. “The Puzzling Decline in Rural Women’s Labour Force Participation in India: A Re-examination”, (with D. Neff and V.Kling), *Indian Journal of Labour Economics*, 2012, Vol. 55, No. 3, pp. 407-429.
46. "Do Effective State Business Relations matter for Firm Performance? A Study of Indian Manufacturing" (with Vinish Kathuria and Rajesh Raj S.N.), *Journal of the Asia Pacific Economy*, 2013, Vol. 18(4), pp. 637-692.

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47. "Macro and Micro Dimensions of Manufacturing Performance in India " (with Vinish Kathuria and Rajesh Raj S.N.), *Journal of the Asia Pacific Economy*, 2013, Vol. 18(4), pp. 632-633.
48. "Productivity Measurement in Indian Manufacturing: A Comparison of Alternative Methods" (with V. Kathuria, and R. Raj), *Journal of Quantitative Economics*, 2013, Vol. 27, Nos 1-2, pp. 148-179.
49. "Did International Trade Destroy or Create Jobs in Indian Manufacturing?" (with R. Raj), *European Journal of Development Research*, 2012, Vol. 24, No. 3, pp. 359-381.
50. "Was the Mandal Commission Right? Living Standard Differences between OBCs and Other Social Groups in India", (with I. Gang and M.Yun), *Economic and Political Weekly*, 2011, Vol. XLVI, No 39, pp. 43-51.
51. "Private Saving in India and Malaysia Compared: The Roles of Financial Liberalization and Expected Pension Benefits" (with J. Ang), *Empirical Economics*, 2011, Vol. 41, pp. 247-267.
52. "Do Effective State Business Relations Matter for Economic Growth? Evidence from Indian States" (with M. Cali), *World Development*, 2011, Vol. 39, no.9, pp. 1542-1557.
53. "'A Hard Rain's A-Gonna Fall': The Global Financial Crisis and Developing Countries", *New Political Economy*, 2011, Vol. 16, No. 3, pp. 399-413.
54. "Rain, Rain, Go Away? The Investment Climate, State Business Relations and Firm Performance in India, (with V. Kathuria and R. Raj), *International Journal of Trade and Global Markets*, 2011, Vol. 4, no. 2, pp. 172-186.
55. "'Don't mourn; organize": Institutions and organizations in the politics and economics of growth and poverty-reduction", (with A. Leftwich), *Journal of International Development*, 2011, Vol. 23, no. 3, pp. 319-337.
56. "A Diagnostics Approach to Economic Growth and Employment Policy in Low Income Economies: the case of Kosovo" (with C. Kirkpatrick), *Journal of International Development*, 2011, Vol. 23, no. 1, pp. 132-154.
57. "Debt in the Indian Corporate Sector: Its Effects on Firm Strategy and Performance" (with S. Majumdar), *Decision*, 2010, Vol. 37, no. 3, pp.30-47.
58. "Organised versus Unorganised Manufacturing Performance in India in the Post-Reform Period" (with V. Kathuria and Rajesh Raj S.N.), *Economic and Political Weekly*, 2010, Vol. 65, no. 24, pp. 55-64.

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59. "The Informal Sector in South Asia: An Introduction" (with D. Maiti), *Indian Journal of Labour Economics*, 2010, Vol. 53, No. 2, April-June, pp. 195-198.
60. "Fluctuating Productivity Performance of Unorganised Manufacturing in the Post 1990s", (with V. Kathuria and Rajesh Raj S.N.), *Indian Journal of Labour Economics*, 2010, Vol. 53, No. 2, pp. 285-303.
61. "Formal and Informal Institutions in Transition: The Case of Vietnam" (with L.Steer), *World Development*, 2010, Vol. 38, no.11, pp. 1603-1615
62. "The Informal Sector in India: A Means of Accumulation or Exploitation?", (with D. Maiti), *Journal of South Asian Development*, 2010, Vol. 5, no. 1, pp. 1-13.
63. "What a Long, Strange Trip It's Been: Reflections on the Causes of India's Growth Miracle", *Contemporary South Asia*, 2009, Vol. 17, No. 4, pp. 363-377.
64. "Corporate Borrowing and Profitability in India", *Managerial and Decision Economics*, (with S. Majumdar), 2009, Vol. 31, pp. 33-45.
65. "Feature Review: Arvind Panagariya's "India: The Emerging Giant"", *New Political Economy*, 2009, Vol. 14, No. 4, pp. 557-562.
66. "International Trade and Manufacturing Employment: Is India following the Footsteps of Asia or Africa?" *Review of Development Economics*, 2009, Vol. 13, No. 4, pp. 765-777.
67. "Does Inequality matter in the Finance-Growth Nexus?" (with U.Ozer), *Trade and Development Review*, 2009, Vol. 2, No. 1, pp.9-27.
68. "State Business Relations and Economic Growth in Sub-Saharan Africa", (with D. W. Te Velde), *Journal of Development Studies*, 2009. Vol. 45, No. 8, pp. 1267-1283.
69. "Job Recruitment Networks and Migration to Cities in India" (with V. Iversen, A. Verschoor and A. Dubey), *Journal of Development Studies*, 2009, April, Vol. 45, No. 4, pp. 522-543 (reprinted in S. Irudaya Rajan (ed.) (2011), *India Migration Report 2011*, Delhi: Routledge India).
70. "Poverty in Rural India: Caste and Tribe", (with I. Gang and M.S.Yun), *Review of Income and Wealth*, 2008, Series 54, No. 1, pp. 50-70.
71. "Trade policy and wage inequality: evidence from Indian manufacturing", *Indian Growth and Development Review*, 2008, Vol. 1, No. 2, pp.147 – 171.
72. "Strategic Implications of Food Speculation: A Game-Theoretic Approach", (with P. Gangopadhyay, *International Journal of Economic Research*, 2007, Vol. 4, No. 2, Special Issue in Honor of Murray Kemp, pp. 251-264.

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73. "Why Did the Elephant Start to Trot? India's Growth Acceleration Re-Examined", *Economic and Political Weekly*, 2007, October 27-November 2, Vol. 43, pp. 37-49.
74. "The Debt Wish: Rent-seeking by Business Groups and the Structure of Corporate Borrowing in India" (with S. Majumdar), *Public Choice*, 2007, Vol. 130, No. 1, pp. 209-223.
75. "Probit Models and Heteroscedasticity: An Application to Indian Poverty Analysis" (with A. Parikh), *Applied Economic Letters*, 2006, Vol. 13, No. 11, pp. 699-708.
76. "International Trade and Manufacturing Employment in the South: Four Country Case-studies" (with R.O. Jenkins), *Oxford Development Studies*, 2006, Vol. 34, No. 3, pp. 299-322, **Winner of Sanjaya Lall Prize for Best Paper.**
77. "Did Agricultural Growth Trickle Down in India? What do we Really Really know?" (with R. Palmer-Jones), *Indian Macroeconomics Annual*, 2006, pp. 126-167.
78. "Surplus Labour, Social Structure and Rural-Urban Migration: Evidence from Indian Data", (with A. Dubey and R. Palmer-Jones), *European Journal of Development Research*, 2006, Vol. 18, No. 1, pp. 86-104.
79. "Its where you are that matters: the Spatial Determinants of Rural Poverty in India" (with R. Palmer-Jones), *Agricultural Economics*, 2006, Vol. 34, pp. 229-242.
80. "Survey of Current Developments" (with L. Steer), *Bulletin of Indonesian Economic Studies*, 2005, Vol. 41, No. 3, pp. 279-304.
81. "The Determinants of Private Saving in India", (with P. Athukorala), *World Development*, 2004, Vol. 32, No. 3, pp. 491-503.
82. "The Labour Market Effects of Globalisation in Kenya" (with D.K. Manda), special issue of *Journal of International Development* on Globalisation, Production and Poverty, 2004, Vol. 16, pp. 29-43.
83. "What has luck got to do with it? A regional analysis of poverty and agricultural growth in India" (with R. Palmer-Jones), *Journal of Development Studies*, 2003, Vol. 40, No. 1, pp. 1-33, **Winner of Dudley Seers Memorial Prize for Best Economics Paper.**
84. "Trade Policy, Equipment Investment and Growth in India", *Oxford Development Studies*, 2002, Vol. 30, No. 3, pp. 317-331.
85. "How Integrated were Foreign Exchange Markets in the Asia-Pacific Region in the Past? Evidence from the Parallel Market" (with R. Gounder), *Journal of Economic Integration*, 2002, Vol. 17, No. 4, pp. 724-744.

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86. "Does the Source of Financing Matter? Financial markets, Financial Intermediaries, and Investment in India" (with A. Ganesh Kumar and R. Vaidya), *Journal of International Development*, 2002, March, Vol. 14, No. 2, pp. 211-228.
87. "Trade Liberalization and Productivity Growth: Evidence from Indian Manufacturing" (with S. Chand), *Review of Development Economics*, 2002, Vol. 6, No. 1, pp. 120-132.
88. "Equity Market Linkages in the Asia-Pacific region: A Comparison of the Orthogonalised and Generalised VAR Approaches" (with A.Dekker and M.Young), *Global Finance Journal*, January 2001, Vol. 12, No. 1, pp. 1-33.
89. "Outward Orientation, Investment and Finance Constraints: A Study of Indian Firms" (with A.G. Kumar and R.R. Vaidya), *Journal of Development Studies*, April 2001, Vol. 37, No. 4, pp. 133-149.
90. "The Business Cycle, Market Structure and Mark-ups: An Indian Case-study" (with S. Chand), *Applied Economics Letters*, April 2000, Vol. 7, No. 4, pp. 251-254.
91. "Competitive Pressures from Trade Exposure: Evidence from Indian Manufacturing" (with S. Chand), *Indian Economic Review*, 1999, Vol. 34, No. 2, pp. 113-126.
92. "What motivates Foreign Aid? A Case-study of Australia's Aid to Indonesia" (with R. Gounder), *Journal of Developing Areas*, Spring 1999, Vol. 33, No. 3, pp. 379-394.
93. "Processed Food Exports from Developing Countries: Patterns and Determinants" (with P. Athukorala), *Food Policy*, 1998, Vol. 23, No. 1, pp. 41-54.
94. "Internal Migration, Center-State Grants and Economic Growth in India: A Comment on Cashin and Sahay" (with M.G. Rao), *IMF Staff Papers*, June 1997, Vol. 44, No. 2, pp. 283-
95. "A Bayesian Vector Autoregression Forecasting Model for the Indian Economy" (with N. Maru), *Journal of Quantitative Economics*, January 1997, Vol. 13, No. 1, pp. 1-16.
96. "A Flow of Funds Model for India and its Implications" (with T.Roy, R.Krishnan, and A.Mundlay), *Journal of Policy Modeling*, October 1996, Vol. 18, No. 5, pp. 469-494.
97. "Measuring Persistence in Industrial Output: the Indian case" (with R. Krishnan), *Journal of Development Economics*, October 1995, Vol. 48, No. 1, pp. 25-41.
98. "The Determination of Industrial Prices in India: a Post Keynesian approach" (with R. Vaidya), *Journal of Post Keynesian Economics*, Fall 1995, Vol 18, No. 1, pp. 29-52.

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99. "Real and Financial Flows in the Indian Economy, 1970-89" (with T.Roy), *International Journal of Development Banking*, January 1994, Vol. 12, No. 1, pp. 81-95.
100. "A Nonlinear Business Cycle Model in Discrete Time", *Metroeconomica*, October 1992, Vol. 43, No. 2, pp. 49-58.
101. "A Laffer Curve in the use of the Banking Sector for Budget Financing", *Journal of Quantitative Economics*, July 1992, Vol. 8, No. 2, pp. 265-272.
102. "Unit Roots in Indian Macro Time Series: Tests and Implications" (with R. Krishnan and S. Majumdar), *Journal of Quantitative Economics*, January 1992, Vol. 8, No. 1, pp. 67-82.
103. "The Sunspot Theorists and Keynes", *Journal of Post Keynesian Economics*, Summer 1990, Vol. 12, No. 4, pp. 564-71.

AUTHORED BOOKS

- *The Political Economy of India's Growth Episodes*, (with S. Kar), London: Palgrave Macmillan, Pivot Series, 2016, ISBN: 978-1-352-00025-2.
- *Out of the Shadows? The Informal Sector in Post-Reform India* (with R. Raj), Oxford University Press, 2016, ISBN-13:978-0-19-946084-7 (hbk), pages xx+260.
- *Trade Policy, Inequality and Performance in Indian Manufacturing*, London: Routledge, U.K., Advances in South Asian Studies, 2008, ISBN: 0-415-41335-4 (hbk), pages xiv + 170.
- *International Competitiveness, Investment and Finance: A Case-study of India* (with A.G. Kumar and R. Vaidya), London: Routledge, U.K., 2003, ISBN: 0415312329, pages xiii + 159.
- *Saving, Investment and Growth in India* (with P. Athukorala), Delhi: Oxford University Press, 2002, ISBN: 019-565-8574, pages xiii + 181.
- *Policy Regimes and Industrial Competitiveness: A Comparative Study of East Asia and India* (with P. Agrawal, S. Gokarn, V. Mishra and K.S. Parikh), July 2000, Basingstoke, UK: Macmillan, pp. 336.
- *The Process of Financial Liberalization in India* (with R.R. Vaidya), 1997, Delhi: Oxford University Press (paperback edition: 1999), pp. xv + 210.
- *Economic Restructuring in East Asia and India: Perspectives on Policy Reform* (with P. Agrawal, S. Gokarn, V. Mishra, and K.S. Parikh), 1995, Basingstoke, UK: Macmillan and New York: St. Martins Press, pp. xvi + 236.

EDITED BOOKS

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