

LAURENCE HARRIS FAcSS

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PERSONAL DETAILS

Born: 22 December 1942

Citizenship: British

PRESENT POSITION

Professor of Economics in the University of London
Department of Financial and Management Studies, SOAS

PROFESSIONAL HONOURS

Fellow of Academy of Social Sciences, UK

Non-resident Senior Research Fellow

United Nations University, World Institute for Development Economics Research

ACADEMIC QUALIFICATIONS

1964 London School of Economics

B.Sc (Econ) 1st Class Honours

Sir Edward Stern Prize

Premchand Prize

Specialism: Monetary Economics

1965 London School of Economics

M.Sc. (Econ) Distinction

Specialism: Public Finance

PREVIOUS EMPLOYMENT AND POSITIONS HELD

1964-70 London School of Economics, Lecturer in Economics

1966-67 University of California, Berkeley, Visiting Professor

1968 Harvard University, Visiting Professor

1970-74 Gendal Group of Companies, Director (Finance and Planning)

1974-79 Birkbeck College, University of London, Lecturer in Economics

1979 Birkbeck College, University of London, Dean of Faculty of Economics

1979-90 The Open University, Professor of Economics and Head of Economics Dept.

1985 University of California, Irvine, Visiting Professor.

1987-88 University of Cambridge, Visiting Professor Faculty of Economics

1988 University of Zimbabwe, Visiting Professor

1990 University of California, Riverside, Visiting Professor

1990 to date SOAS, University of London, Professor of Economics

1994-5 University of Cambridge, Visiting Fellow

1995 Visiting Scholar, International Monetary Fund, Washington DC

2003 Visiting Scholar, International Monetary Fund, Washington DC

2004-5 Visiting Professor, Università di Roma 'Tor Vergata', Italy

2009 Visiting Professor, Kobe University, Japan

1995-1999 SOAS, University of London, Dean of Research and Pro-Director

1995-2000 SOAS, University of London, Member of the Governing Body

1999 -2008 SOAS, University of London, Centre for Financial and Management Studies, Founding Director

1995-Present African Economic Research Consortium, Research advisor and mentor.

2014 onwards African Economic Research Consortium, Programme Committee (The AERC is a 25 year old institution, supporting research and postgraduate training across Africa. Its annual budget is c. USD 20million. The programme committee oversees the AERC research and training strategy.)

ACADEMIC LEADERSHIP AT SOAS

1990 Founder of University of London MSc programme in finance by Distance Learning

1995-1999 SOAS Dean of Research then Pro-Director (Research)

1999 Founding Director, Centre for Financial and Management Studies

2000-2008 Founding Head of Department of Financial and Management Studies

2000-5 Chair, Academic Board, University of London External System

2013 ongoing. Deputy Head of Department (DeFiMS)

RECENT ADVISORY POSITIONS HELD

1995 to present Research Advisor ('Resource Person') African Economic Research Consortium, Nairobi (The AERC is a 25 year old institution, supporting research and postgraduate training across Africa.)

2007 International Panel of Experts (with Harvard University and London School of Economics) on ASGISA Growth Strategy, office of Vice President and Minister of Finance South Africa

2010 to 2012 Economic Adviser to Minister of Finance, South Africa

2011 Budgetary Affairs Committee, National Assembly, Vietnam

2013 South African Reserve Bank

2014 onwards. Panel of Experts, Economic Policy Unit, National Treasury, South Africa.

SELECTED PUBLICATIONS

Monetary Economics and Macroeconomics

Monetary Theory, McGraw Hill, New York, 1980

(and translations including Russian; Spanish; Portuguese; Korean)

States and Societies, Martin Robertson, Oxford, 1983 (with D.Held et. al)

Peculiarities of the British Economy Lawrence and Wishart, London 1985 (with B Fine)

'Regularities and Irregularities in Monetary Economics' in C.Whittelsey and J.S.G.Wilson *Essays on Money and Banking*, Oxford University Press, 1968.

'Professor Hicks and the Foundation of Monetary Theory', *Economica*, May 1969

'Does Money Matter?' *Bankers Magazine*, 1969

'The Balance of Payments and the International Economic System' in F.Green and P.Nore, *Economics: an Anti-Text*, Macmillan, London, 1977

'Catastrophe Theory, Utility Theory and Animal Spirit Expectations', *Australian Economic Papers*, December , 1979

'Keynesian economics and modern economies' in *The Methodology of Keynesian Economics, Papers and Proceedings*, Cambridge University Press, 1983.

'The British Economy in the Second World War' in G.McLennan, D.Held, and S.Hall, *State and Society in Contemporary Britain*, Basil Blackwell, Oxford, 1984.

'British Capital: Manufacturing, Finance and Multinational Corporations' in D.Coates, G.Johnston and R.Bush, *A Socialist Anatomy of Britain*, Basil Blackwell, Oxford, 1984.

'The UK Economy at a Crossroads' in J. Allen and D.Massey, *The Economy in Question*, Sage, London, 1988

'New theories of international trade and exchange rates' *Journal of Development Planning* 1994

'Keynesian Policy in Disarticulated Economies' *International Review of Applied Economics*_Vol 10, No 1, January 1996, pp 157-161 ISSN 0269 2171

'How credible are 'credibility' models of central banking?' (with S Aybar) in P Arestis and Sawyer M (eds) *The Political Economy of Central Banking* Cheltenham: Edward Elgar 1998 pp 20-37, ISBN 1-85898-742-3

'Public debt and corporate finance' in DFID *Fiscal Implications of Debt and Debt Relief* London 1999

'Capital flows and monetary policy in emerging market economies' and 'Introduction' in *Challenges for Monetary Policy in Emerging Markets*, South African Reserve Bank, 2009, ISBN 978-0-9585044-7-8

'South Africa's real exchange rate and the commodities boom: a Markov regime switching approach' (with B Fattouh and K Mouratidis), *South African Journal of Economics* 2015

Financial Markets and Institutions

City of Capital, Basil Blackwell, Oxford, 1983 (with J.Coakley)

New Perspectives on the Financial System, Croom Helm, London, 1988, (with J.Coakley, T.Evans, et. al.).

'Industry, the City and the Foreign Exchanges; Theory and Evidence' (with J.Coakley) *British Review of Economic Issues*, vol.4, Spring, 1982.

'Evaluating the Role of the Financial System' (with J.Coakley) in D.Currie and M.Sawyer, *Socialist Economic Review*, 1982.

'On Interest, Credit and Capital' *Economy and Society*, vol 5, 1976

'Investment and Internal Finance' (with M.Croasdale) in L.Harris, J.Coakley, T.Evans, et al., *New Perspectives on the Financial System* 1988

'The Financial System and Theories of Finance' in L.Harris, J.Coakley, T.Evans et al., *New Perspectives on the Financial System* 1988

'Financial Reform and Economic Growth: A New Interpretation of Korea's Experience' in L.Harris, J.Coakley, T.Evans, et al., *New Perspectives on the Financial System* 1988

'The Changing Character of Banks' Industrial Finance' (with J.Coakley) in L.Harris,J.Coakley, T.Evans, et al., *New Perspectives on the Financial System*, 1988.

'Financial Globalisation and Deregulation' in J.Michie (ed) The Economic Legacy 1979-1992 London,Academic Press, 1992, ISBN 0 12 494060 9 pp37-57 (with J Coakley)

'Financial Fragility in the Transition to a Market Economy' in H-J Chang and P Nolan The Transformation of the Communist Economies London: Macmillan 1995 pp 177-202 ISBN 0-0333-59709-5

'International financial markets and national transmission mechanisms' in J Michie and J Grieve Smith (eds) Managing the Global Economy Oxford: Oxford University Press, 1995 pp 199- 212 ISBN 0-19-828969-3

'Financial integration and economic policy in Europe' in F Brouwer, V Lintner, M Newman Economic Policy Making and the European Union London;Federal Trust 1994

'Corporate Finance and Capital Accumulation' in P Arestis, Palma G, and Sawyer, M (eds) *Markets, Unemployment and Economic Policy*, London : Routledge 1997 pp 109 - 120 ISBN 0 415 13390 4

'Capital structure in South Korea : a Quantile Regression Approach' , (with B Fattouh and P. Scaramozzino) *Journal of Development Economics* Vol 76, No 1 2005

'Non-Linearity in the Determinants of Capital Structure: Evidence from UK Firms', (with B Fattouh and P. Scaramozzino), *Empirical Economics*, 34 (3). pp. 417-438, 2008

Economic Development, Globalisation and Integration

Economic Alternatives Capetown: Juta Press 1991 (with R McGregor et al)

Making Democracy Work: a framework for macroeconomic policy in South Africa Cape Town; Centre for Development Studies/Oxford University Press, 1993 (co-authored)

'Agricultural Cooperatives in Mozambique', *Journal of Peasant Studies*, 1980

'Taxation in Post-UDI Rhodesia' in C.Stoneman, *Zimbabwe's Inheritance*, Macmillan, London, 1981.

'Conceptions of the IMF's role in Africa' in P.Lawrence, *The World Recession and the Food Crisis in Africa*, James Currey Press, London, 1986.

'Politics and Finance in Palestine' in *Third World Affairs 1987*, London 1987

'The IMF and mechanisms of integration' in B.Crow and M.Thorpe, *Survival and Change in the Third World*, Polity Press, Cambridge, and Harvard University Press, Cambridge, Mass,1988

'Money and Finance with Undeveloped Banking' in G.Abed, *The Palestinian Economy*, Routledge,London,1988.

'South Africa's External Debt Crisis', *Third World Quarterly*, vol.8, no.3, July 1986. Reprinted in B.Onimode, *The IMF, the World Bank and the African Debt* Zed Press/IFAA, London 1989

'Agricultural cooperatives and development policy in Mozambique' in A Seidman et al (eds) Transforming Southern African Agriculture Trenton NJ: Africa World Press, 1992 ISBN 0 86543 131 0 pp161-178

'Kalecki and Kaldor on development finance' in J Michie (ed) The Economics of restructuring and intervention Aldershot: Edward Elgar 1991, ISBN 1 85278 346 X pp71-81

'South Africa's Economic and Social Transformation' Review of African Political Economy No 57 July 1993 pp 91-102 ISSN 0305 6244

'The role of aid in developing financial systems and capital markets in poor countries in transition from a command to a market economy' in Redefining the Role of the State and the Market in the Development Process Stockholm;SIDA (1993) (ISBN 91 586 7143 9)

'The effects of globalization on policy formulation in South Africa' (with J Michie) in D Baker, G Epstein, and R Pollin (eds) *Globalization and Progressive Economic Policy* Cambridge UK: Cambridge University Press, 1998, pp 413-427 ISBN 0-521-64360-0

'The IMF, from club, to monitor, to surveyor: an identity crisis?' in J Grieve-Smith and J Michie (eds) *Global instability : the political economy of world economic governance* London: Routledge ,1999 ISBN:0415202221

'Asia's Schumpeter Crisis: Fundamentals and Financial Market Interaction' *Journal of Interdisciplinary Economics*, Vol 11, pp125-138, 2000

'The dynamics of globalisation: eight sceptical theses' in E Aryeetey, J Court, M Nissanke, B Weder, *Asia and Africa in the Global Economy*, United Nations University Press, Tokyo, 2003

'Financial Development and Economic Growth: International Evidence and Policy Implications for Africa', *Journal of African Economies*, 2012

'Finance, growth, and shocks: International evidence and South Africa' in *Monetary Policy and the challenge of Economic Growth*, South African Reserve Bank, 2013

History Of Economic Thought

Re-reading Capital, Macmillan, London, 1981 (with B Fine)

A Dictionary of Marxist Thought, Blackwell, Oxford, 1991 (and 2nd ed 1992) (editor with T. Bottomore, V.Kiernon, and R Miliband).

'Controversial Issues in Marxist Economic Theory' in R.Miliband and J.Saville, *Socialist Register*, Merlin Press, London (with B.Fine) 1976

'The Science of the Economy', *Economy and Society*, vol.7, no.2, 1978

'The Value of Theory', *Economy and Society*, vol.8, no.3, 1979

'The Politics of Economics' Ch.4 of S.Bodington, M.George and J.Michaelson, *Developing the Socially Useful Economy*, Macmillan, London, 1986.

'Keynesianism' in T.Bottomore and W.Outhwaite Dictionary of Twentieth Century Thought, Oxford, Blackwell, 1992 (800 words)

'Monetarism' in T.Bottomore and W.Outhwaite Dictionary of Twentieth Century Thought, Oxford, Blackwell, 1992 (500 words)

'Economic Growth' in T.Bottomore and W.Outhwaite Dictionary of Twentieth Century Thought, Oxford, Blackwell, 1992 (2700 words)