



# The Rise of China, India and Brazil at the WTO

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# BRICS – Just a Mirage?



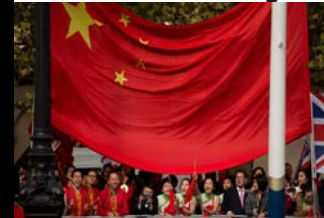
The Brics are dead.



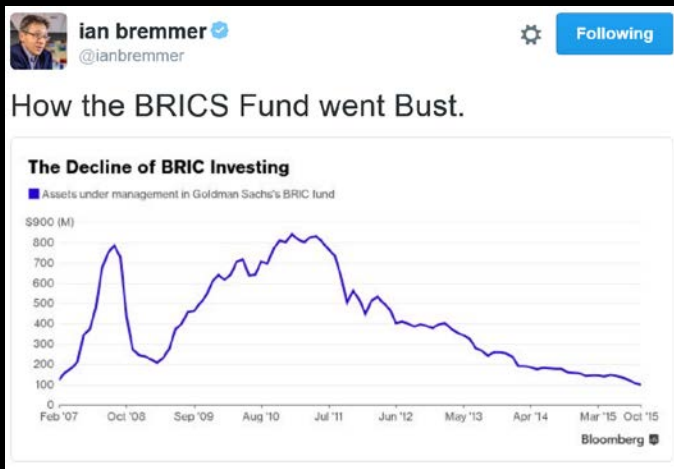
Is this the end of the BRICS era?

TIME

Why the Mighty BRIC Nations Have Finally Broken



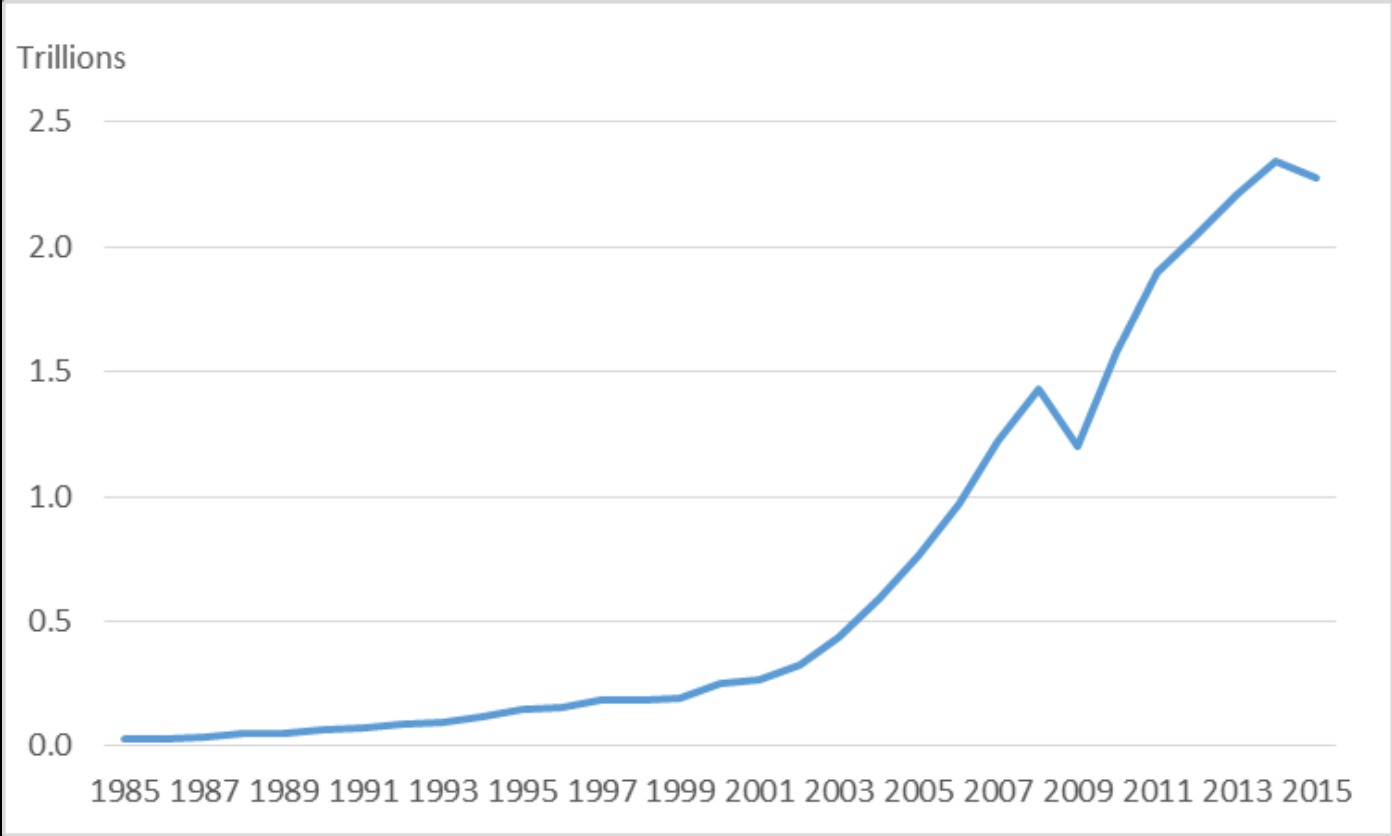
Turns out, emerging economies aren't all they're cracked up to be



# Impact of Emerging Powers at WTO

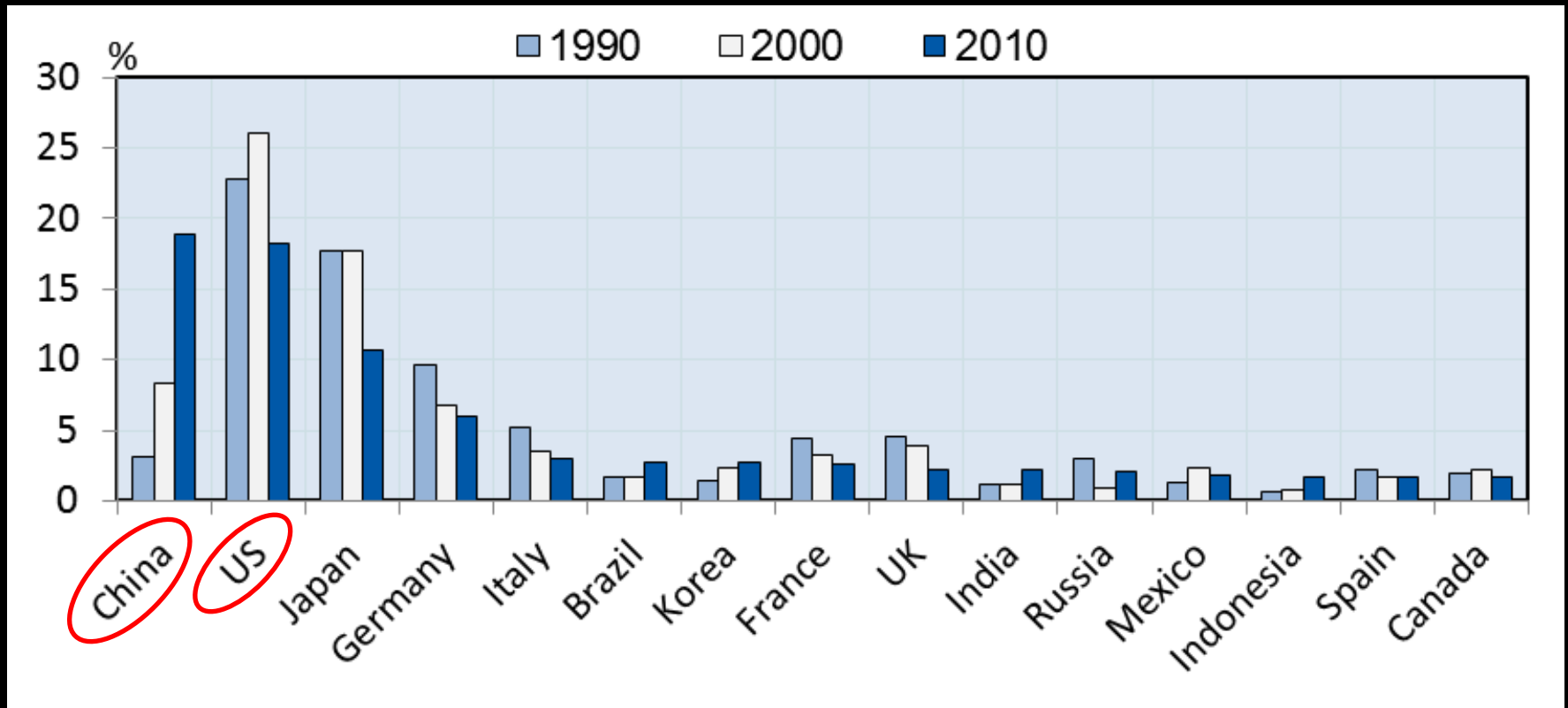
- Brazil & India
  - Led developing world in attack on rich country agriculture subsidies
  - Secured substantial SDT for developing countries
- China
  - Weight behind developing world coalitions
  - Central factor in 2008 Doha Round impasse

# China's Merchandise Exports



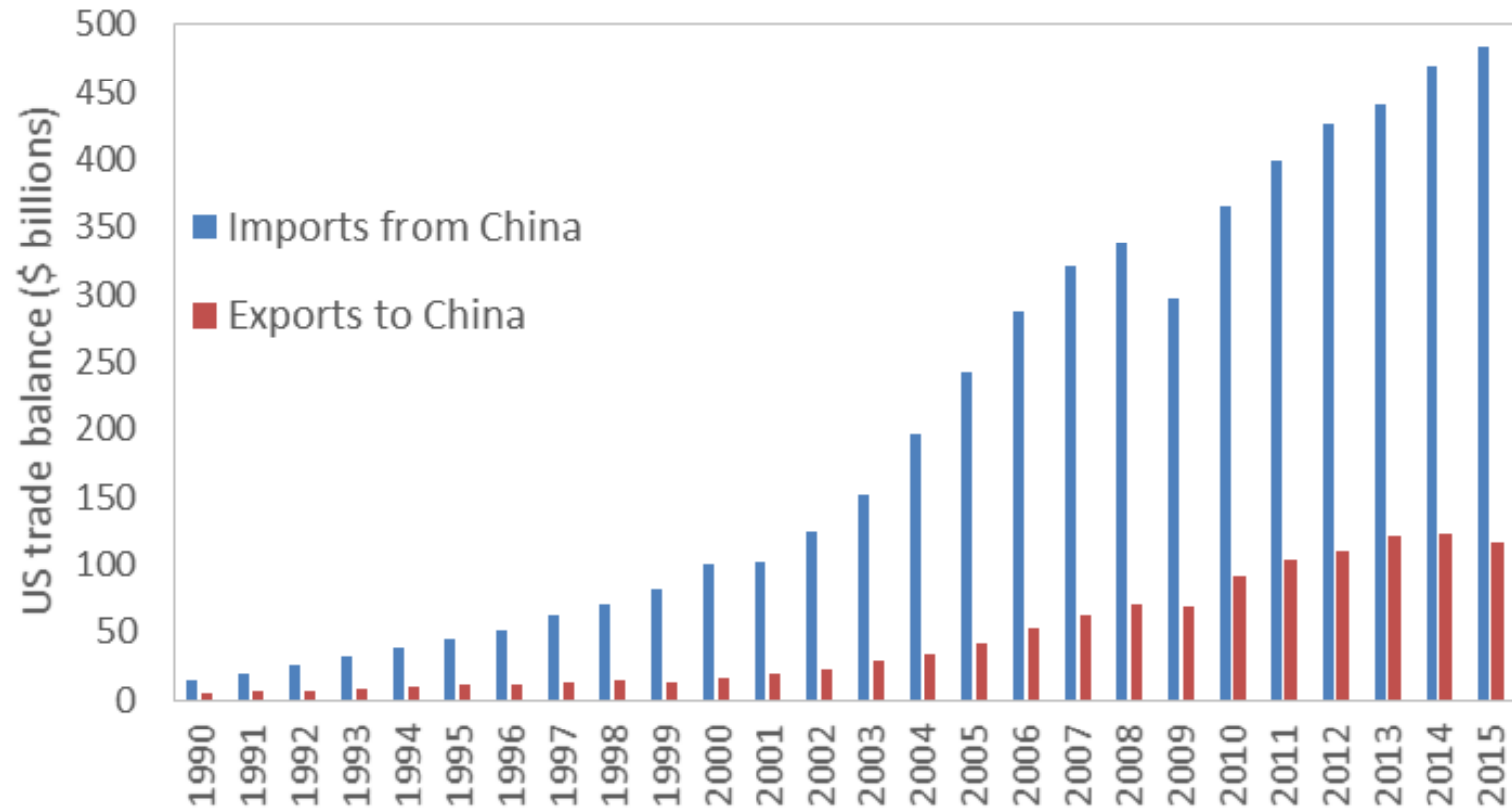
Source: World Bank Data

# Share of Global Manufacturing Value Added



Source: OECD

# US Trade with China



Source: US Bureau of Census

# Impact of Emerging Powers at WTO

- 2008 draft agreement – SDT for China, concessions from US – politically untenable in US
- Clash between traditional & emerging powers
- Rise of new powers → breakdown of Doha Round

# Key Challenges

- Can the trading system accommodate US-China economic rivalry?
- How should emerging economies be classified and treated in global trade governance?
- Is there a fundamental conflict between liberal governance institutions and development?



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