

# Good or bad timing? The effect of productivity shocks on education investment and on schooling performance.

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# Motivations and research Question I

## Objective:

- What are the effects of productivity shocks on education decisions and schooling performance?

## Motivations:

- Agriculture is by far the dominant activity in developing countries. In 2015:
  - ▶ 60 % of the population was rural and 62 % of the labor force worked in agriculture in Sub-Saharan Africa.
- This sector is exposed to substantial shocks:
  - ▶ The frequency of price volatilities has risen over the last decade (FAO).
  - ▶ Over the last 25 years, the number of climatic shocks has been multiplied by two in African countries (UNEP).
- Very few protection systems:
  - ▶ imperfect credit and saving markets : Jacoby & Skoufias (1997), Deaton (1992), Dumas (2016).
- Alternatively, households:
  - ▶ Use informal insurance systems
  - ▶ Call on marginal workers such as children

# Literature

## What do we know about the relationship between productivity shocks and education?

- In theory: no clear answer. It depends on the relative size of the substitution effect and the income effect.
- Ferreira and Schady (2009) do a literature review and suggest that the relationship is pro-cyclical in low-income countries.
- Cogneau and Jedwab (2012), Gubert and Robillard (2007) find evidence of a negative relationship between negative agricultural shocks and education.
- Shah and Steinberg (2017), and Krueger (2007) show that positive shocks are detrimental to education.  
→ Is the relationship non-linear ?
- Does the relationship vary with children's age ?  
Almond and Currie (2011), Currie and Vogl (2013) study the effect of shocks occurring in utero and at birth.

## In this paper:

- I construct exogenous price and climate shocks in Tanzania.
- I consider two kinds of outputs: education decisions and schooling performance.
- I test whether the effect of productivity shocks on education outputs is non-linear.
- I study the effect of productivity shocks on education in respect of two criteria: **the age at which the shock occurs and the frequency of shocks.**

# Outline

- 1 Introduction
  - Research Question
  - Literature
  - Contribution
- 2 The model
- 3 The data
- 4 Identification Strategy and results
- 5 Conclusion

# The model I

- Two periods:
  - ▶  $t_1 = [0, 6]$ : children do not work and do not go to school
  - ▶  $t_2 = [7, 16]$ : children can work and can go to school
- The parents' utility is a function of:

$$U = U(C_1, C_2, A; X) \quad (1)$$

$C_1$  and  $C_2$ , the households' consumption,  $A$  the cognitive skills, and  $X$  a set of households' characteristics.

- The cognitive skills are acquired according to the function:

$$A = \alpha A(C_1, C_2, E_2) \quad (2)$$

With  $\alpha$  the learning efficiency,  $E_2$  the time spent at school.

- Parents decide to allocate children's time between education  $E_2$  and labor  $L_{2c}$ :

$$T_2 = E_2 + L_{2c} \quad (3)$$

- Under the budget constraints:

$$C_1 = w_1 L_1 (1 - \Delta) \quad (4)$$

$$C_2 = w_2 L_2 + \gamma w_2 L_{2c} + w_1 L_1 \Delta \quad (5)$$

$L_1$ ,  $L_2$  are the adult labor times.  $w_1$  and  $w_2$  are the labor productivities,  $\gamma$  is the relative productivity and  $\Delta$  is the informal saving rate  $\in [0, 1]$ .

# The model I

- Impact of early productivity shocks

- ▶ on education  $\frac{\partial E_2}{\partial w_1}$ : positive effect (through higher transfers).
- ▶ on cognitive skills  $\frac{\partial A}{\partial w_1}$ : positive effect (through higher transfers and  $C_1$ ).

- Impact of current productivity shocks

- ▶ on education  $\frac{\partial E_2}{\partial w_2}$ : indeterminate effect (positive substitution effect and negative income effect)
- ▶ on cognitive skills  $\frac{\partial A}{\partial w_2}$ : indeterminate effect (positive effect through  $C_2$  and indeterminate effect through  $E_2$ ).

# The Data

## ● The Education data.

- ▶ The panel LSMS-ISA data (2008, 2010, 2012).
  - information on education status and child labor ▶ Child labor
  - information on households production
- ▶ The Uwezo cross-section data (from 2010 to 2014) : Data on math, Swahili and English scores for enrolled and unenrolled children.
  - Tests for the standard 2 level. ▶ Test scores

## ● Climate data.

- ▶ Standardized Precipitation Evapotranspiration Index (SPEI) (Vicente-Serrano et al., 2010).
  - ★ Account for precipitation, and other climatic dimensions: ( $P - PET$ ), with  $PET$  the potential evapotranspiration for a well-watered reference surface. ▶  $PET$  eq.
  - ★ Express in standard deviations from the historical mean of the locality.
  - ★ I compute the SPEI for the growing cycle in Tanzania: March to May.



# The Data I

Figure: SPEI by district capturing the water balance.

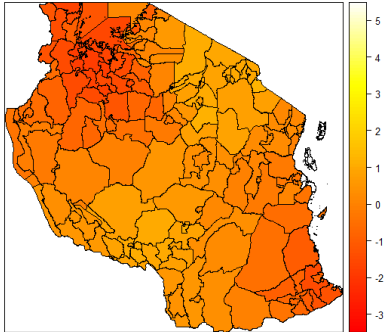


Figure: In 2008.

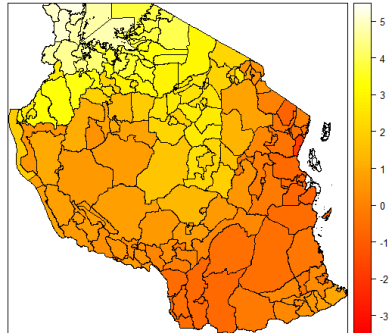


Figure: In 2010.

# The Data II

- **Price data:**

World Bank Commodities Price Data.

- ▶ Focus on cash-crop commodities only: coffee, cotton, coconut, tobacco, tea, sugar and palm-trees.
- ▶ Use the Hodrick-Prescott (HP) filter to detrend prices:  $p_{c,y} - T_{c,y}$ .

- **Agricultural data:**

Geo-coded EarthStat data inform on the crops' intensity in hectares  $\frac{S_{c,j,2000}}{S_{j,2000}}$ .

→ I construct the price index:

$$P_{jy} = \sum_{c=1}^n \frac{(p_{c,y} - T_{c,y})}{T_{c,y}} * \frac{S_{c,j,2000}}{S_{j,2000}}$$

## The Data III

Figure: Percentage of the coffee plantation in Tanzania in 2000.

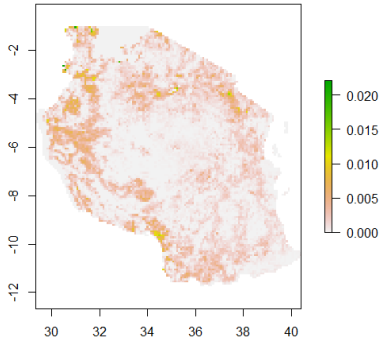


Figure: Cells of 10km\*10km.

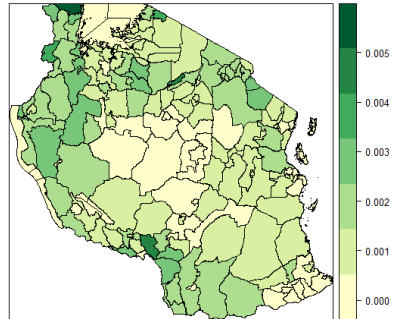


Figure: Average by district.

# Identification Strategy and results

## 1. Current shocks

$$E_{ijty} = \beta_0 + \beta_1 P_{j,y-1} + \beta_2 SPEI_{j,y-1} + \gamma X_{ijy} + \delta_j + \mu_t + \nu_y + \epsilon_{ijty} \quad (6)$$

$\delta$ ,  $\mu$ , and  $\nu$  denote the locality, age and survey year fixed effects, respectively.  $X_{ijt}$  is a set of household controls : number of adults, number of children, birth order, position among the siblings, education and age of the household head.

- Effect on education decisions

: Effect of Current Shocks on Education Decisions.

	Work	Enrolled	Dropout	Grade
Positive Price Shock $_{t-1}$	0.058* (0.033)	-0.035** (0.017)	0.004 (0.011)	-0.063 (0.082)
Positive Rainfall Shock $_{t-1}$	0.084** (0.033)	0.001 (0.014)	0.014* (0.008)	-0.124*** (0.045)
Negative Price Shock $_{t-1}$	-0.013 (0.025)	-0.004 (0.014)	-0.006 (0.009)	0.006 (0.074)
Negative Rainfall Shock $_{t-1}$	0.006 (0.028)	0.009 (0.017)	-0.004 (0.008)	-0.034 (0.045)
R-squared	0.167	0.154	0.084	0.297
Observations	12,677	11,625	11,230	10,588
Localities F.E	×	×	×	×
Year F.E	×	×	×	×

Sources: LSMS-ISA from 2008, 2010 and 2012 (Read and Write variable is only available for 2010 and 2012). Note: Standard errors, clustered by geographical units (0.5×0.5 of precision), are reported in parentheses. \*\*\*, \*\*, \* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

→ The relationship between current shocks and education decisions is counter-cyclical:  $\frac{\delta E_2}{\delta w_2} < 0$ .

# Identification Strategy and results

- Heterogeneity

- ▶ by gender ▶ Shock gender
- ▶ by household's income ▶ Shock wealth
- ▶ by age ▶ Shock age

- Effect on schooling performance

: Effect of Current Productivity Shocks on Test Scores

	Swahili	Maths	Swahili	Maths
Positive Price Shock <sub>t-1</sub>	-0.007 (0.016)	-0.012 (0.018)	-0.015 (0.016)	-0.020 (0.020)
Positive Rainfall Shock <sub>t-1</sub>	-0.029* (0.017)	-0.036* (0.020)	-0.023 (0.018)	-0.032 (0.022)
Negative Price Shock <sub>t-1</sub>	-0.022 (0.028)	0.019 (0.026)	-0.020 (0.024)	0.010 (0.021)
Drought <sub>t-1</sub>	-0.001 (0.013)	0.003 (0.016)	0.006 (0.013)	0.010 (0.015)
R-squared	0.321	0.293	0.321	0.287
Observations	328,948	328,948	286,250	286,250
District F.E	×	×	×	×
Year F.E	×	×	×	×
Attend school			×	×

Sources: Uwezo data from 2011 to 2014. Note: Standard errors are clustered at the district level and are reported in parentheses. \*\*\*,\*\*,\* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

# Identification Strategy and results

## 2. Repetitive shocks

$$E_{ijty} = \beta_0 + \beta_1 \sum_{i=7}^t R_{j,t} + \beta_2 \sum_{i=7}^t PP_{j,t} + \gamma X_{ijy} + \delta_j + \mu_t + \nu_y + \epsilon_{ijty} \quad (7)$$

$R_{jy}$  a dummy for positive rainfall shock and  $PP_{jy}$  is a dummy for positive price shock.

- Effect on education decisions

: Effect of the repetition of shocks during school-age on education decisions.

	Work	Overage	Grade	Read and write
Number Positive Price Shocks	0.015 (0.016)	0.016* (0.009)	-0.037 (0.037)	-0.025** (0.012)
Number Positive Rainfall Shocks	0.045*** (0.012)	0.019 (0.012)	-0.057 (0.042)	0.014 (0.013)
R-squared	0.166	0.247	0.694	0.230
Length Positive Price Shocks	0.023 (0.019)	0.019* (0.011)	-0.059 (0.045)	-0.019* (0.011)
Length Positive Rainfall Shocks	0.056*** (0.015)	0.000 (0.015)	-0.002 (0.049)	-0.020 (0.017)
R-squared	0.166	0.247	0.694	0.230
Observations	10,322	8,717	8,717	6,748
Localities F.E	×	×	×	×
Year F.E	×	×	×	×

Sources: LSMS-ISA from 2008, 2010 and 2012. Note: Standard errors, clustered by geographical units (0.5\*0.5 of precision), are reported in parentheses. \*\*\*, \*\*, \* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

# Identification Strategy and results

- Effect on schooling performance

: Effect of the repetition of shocks during school-age on test scores.

	Swahili	Maths	Swahili	Maths
Nb. Pos. Price Shocks	-0.026*** (0.007)	-0.032*** (0.007)	-0.027*** (0.007)	-0.030*** (0.007)
Nb. Pos. Rainfall Shocks	-0.027*** (0.010)	-0.019 (0.012)	-0.031*** (0.011)	-0.019 (0.012)
R-squared	0.323	0.295	0.322	0.289
Lenght Pos. Price Shocks	-0.024*** (0.007)	-0.028*** (0.007)	-0.024*** (0.007)	-0.025*** (0.007)
Lenght Pos. Rainfall Shocks	-0.035*** (0.007)	-0.032*** (0.009)	-0.040*** (0.007)	-0.034*** (0.009)
R-squared	0.323	0.295	0.322	0.289
Observations	328,948	328,948	294,521	294,521
District F.E	×	×	×	×
Year F.E	×	×	×	×
Attend School			×	×

Sources: Uwezo data from 2011 to 2014. Note: Standard errors are clustered at the district level and are reported in parentheses. \*\*\*,\*\*,\* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

→ The relationship between shocks and schooling performance is counter-cyclical:

$$\frac{\delta A^*}{\delta w_2} < 0.$$

# Identification Strategy and results

## 3. Early age shocks ▶ Effect on edu. decisions

$$E_{ijty} = \beta_0 + \beta_1 SPEI_{j,birth} + \dots + \beta_7 SPEI_{j,age6} + \beta_8 P_{j,birth} + \dots + \beta_{14} P_{j,age6} + \gamma X_{ijt} + \delta_j + \mu_t + \nu_y + \epsilon_{ijty} \quad (8)$$

: Effect of Early Life Shocks on Schooling Outcomes  
(beta coefficients)

	Swahili	Math	Swahili	Math
SPEI-6 March-May <sub>age birth</sub>	0.006 (0.007)	0.014* (0.007)	0.010 (0.006)	0.015** (0.007)
SPEI-6 March-May <sub>age 1</sub>	0.008 (0.009)	0.022** (0.009)	0.011 (0.008)	0.023*** (0.008)
SPEI-6 March-May <sub>age 2</sub>	0.014 (0.010)	0.024** (0.010)	0.018* (0.009)	0.026*** (0.009)
SPEI-6 March-May <sub>age 3</sub>	0.012 (0.009)	0.026*** (0.009)	0.013 (0.009)	0.026*** (0.009)
SPEI-6 March-May <sub>age 4</sub>	0.006 (0.010)	0.020* (0.010)	0.005 (0.010)	0.018* (0.010)
SPEI-6 March-May <sub>age 5</sub>	0.001 (0.009)	-0.000 (0.009)	0.002 (0.010)	0.003 (0.008)
SPEI-6 March-May <sub>age 6</sub>	0.005 (0.008)	-0.002 (0.007)	0.007 (0.008)	0.000 (0.007)
$P_{j,birth}$	0.013 (0.011)	0.004 (0.008)	0.012 (0.011)	-0.001 (0.008)
$P_{j,age 1}$	0.000 (0.010)	0.006 (0.008)	-0.001 (0.010)	0.011 (0.008)
$P_{j,age 2}$	0.010 (0.018)	0.010 (0.016)	0.015 (0.019)	0.004 (0.017)
$P_{j,age 3}$	-0.004 (0.017)	-0.014 (0.016)	-0.004 (0.015)	-0.004 (0.016)
$P_{j,age 4}$	0.021 (0.015)	0.032* (0.017)	0.022 (0.016)	0.025 (0.021)
$P_{j,age 5}$	-0.013 (0.009)	-0.012 (0.008)	-0.011 (0.009)	-0.005 (0.011)
$P_{j,age 6}$	0.013* (0.008)	0.011 (0.009)	0.011 (0.008)	0.010 (0.011)
R-squared	0.274	0.247	0.282	0.251
Observations	279,855	279,855	252,471	252,471
District F.E	×	×	×	×
Year F.E	×	×	×	×
Attend school			×	×

→ The relationship between early shocks and schooling performance is pro-cyclical:

$$\frac{\delta A^*}{\delta w_1} > 0.$$



# Validity assumptions

## 1. Shocks affect the household production.

: Effects of productivity shocks on Household Production (beta coefficients).

	(1)	(2)	(3)	(4)	(5)
SPEI-6 months March-May			0.266** (0.109)	0.315*** (0.112)	0.309*** (0.112)
$P_{jt}$	0.121** (0.055)			0.155*** (0.059)	
$P_{jt}$ Short Run		0.110** (0.052)			0.142** (0.055)
within R-squared	0.169	0.173	0.174	0.176	0.176
Observations	11,960	12,182	12,182	12,182	12,182
Localities and Times F.E	×	×	×	×	×
Households F.E	×	×	×	×	×

Sources: LSMS-ISA from 2008, 2010 and 2012. Note: Production and Consumption are computed in Tanzanian shillings (TZS). Standard errors, clustered by geographical units (0.5\*0.5 of precision), are reported in parentheses. Controls are survey month dummies, cultivated lands, the number of days of labor in the field and the age of the household head. \*\*\*, \*\*, \* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

## 2. Shocks are purely exogenous.

## 3. Shocks do not affect education through other unobserved variables.

# Discussion I

: Effect of climate and prices on quality of education

	(1)	(2)
	Attend teachers	Qualified teachers
Positive Rainfall Shock <sub>jt</sub>	-0.000 (0.010)	0.014 (0.036)
Positive Price Shock <sub>jt</sub>	0.015 (0.012)	-0.009 (0.017)
Negative Rainfall Shock <sub>jt</sub>	0.007 (0.009)	0.017 (0.021)
Negative Price Shock <sub>jt</sub>	-0.009 (0.013)	0.096 (0.069)
Within R-squared	0.03	0.016
Observations	9,356	9,356
Localities F.E	×	×
Month and Year F.E	×	×

Sources: Uwezo data from 2011 to 2014. Notes: Standard errors are clustered at the district level and are reported in parentheses. In columns (2) and (3), I control by the number of recorded actual teachers. \*\*\*,\*\*,\* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

# Conclusion

## I find that:

- Productivity shocks are pro-cyclical in early-life: they improve future schooling performance.
  - In contrast, productivity shocks become counter-cyclical in school-age.
    - ▶ The demand for child labor increases.
    - ▶ The enrollment decreases.
    - ▶ The schooling performance drops.
- Lack of data on children's schedule.

## Implication in terms of public policies:

- Useful when it comes to design public policies for protecting agricultural households.
- To promote education, it is necessary to suppress tuition fees but also to account for the opportunity costs of education.

Figure: Children activities by age in rural areas.

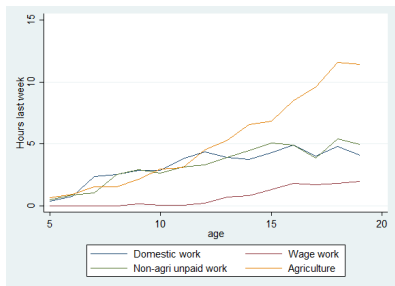


Figure: Girls

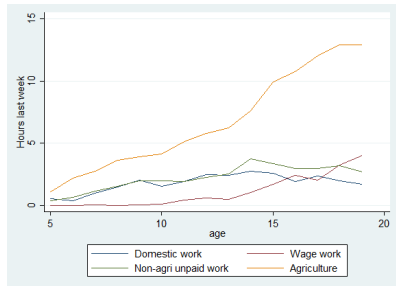
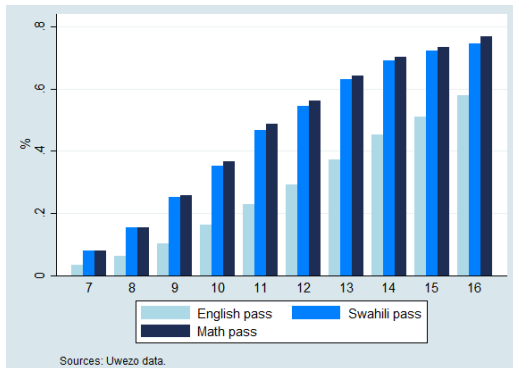


Figure: Boys

Figure: Percentage of children that passes the exam by age cohort.



$$PET = \frac{0.408(R_n - G) + \gamma \frac{900}{T+273} u_2 (e_s - e_a)}{\Delta + \gamma(1 + 0.34u_2)}$$

Where  $R_n$  is the net radiation of the crop surface,  $G$ , the soil heat flux density,  $T$  the mean daily air temperature at 2 m height,  $u_2$  is the wind speed at 2 m height,  $e_s$  is the saturation vapour pressure,  $e_a$  is the actual vapour pressure,  $\Delta$  is the slope vapour pressure curve and  $\gamma$  is the psychrometric constant (FAO, Allen et al., 1998).

[◀ Go back](#)

## ● Heterogeneity by gender

: Effect of current shocks by gender.

	Work	Enrolled	Dropout	Grade
Girls				
Positive Price Shock <sub>y-1</sub>	0.058* (0.035)	-0.044** (0.019)	0.005 (0.012)	-0.061 (0.084)
Positive Rainfall Shock <sub>y-1</sub>	0.071** (0.035)	-0.003 (0.016)	0.013 (0.011)	-0.113** (0.054)
Negative Price Shock <sub>y-1</sub>	0.005 (0.028)	-0.022 (0.016)	0.001 (0.011)	-0.059 (0.087)
Negative Rainfall Shock <sub>y-1</sub>	0.004 (0.032)	0.010 (0.017)	-0.008 (0.009)	-0.032 (0.047)
Boys				
Positive Price Shock <sub>y-1</sub>	0.059* (0.034)	-0.025 (0.019)	0.004 (0.013)	-0.062 (0.095)
Positive Rainfall Shock <sub>y-1</sub>	0.097*** (0.033)	0.005 (0.017)	0.016 (0.010)	-0.131** (0.062)
Negative Price Shock <sub>y-1</sub>	-0.033 (0.025)	0.015 (0.016)	-0.013 (0.011)	0.074 (0.083)
Negative Rainfall Shock <sub>y-1</sub>	0.009 (0.027)	0.009 (0.020)	-0.001 (0.009)	-0.028 (0.059)
R-squared	0.17	0.09	0.315	0.67
Observations	12,677	11,625	11,230	10,588
Localities F.E	×	×	×	×
Year F.E	×	×	×	×

Note: Sources: LSMS-ISA from 2008, 2010 and 2012. Note: Standard errors, clustered by geographical units (0.50×0.5 of precision), are reported in parentheses. \*\*\*, \*\*, \* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

◀ Go back

## ● Heterogeneity by household income

: Effect of shocks during school age by households consumption.

	Work	Enrolled	Dropout	Grade
Below the median consumption				
Positive Price Shock <sub>y-1</sub>	0.059* (0.033)	-0.056*** (0.021)	0.017 (0.013)	-0.065 (0.083)
Positive Rainfall Shock <sub>y-1</sub>	0.088** (0.035)	0.003 (0.014)	0.012 (0.009)	-0.107** (0.054)
Negative Price Shock <sub>y-1</sub>	-0.008 (0.027)	-0.020 (0.016)	0.003 (0.010)	0.014 (0.076)
Drought <sub>y-1</sub>	-0.009 (0.027)	0.026 (0.018)	-0.014 (0.008)	0.015 (0.058)
Above the median consumption				
Positive Price Shock <sub>y-1</sub>	0.059 (0.039)	-0.022 (0.017)	-0.005 (0.014)	-0.085 (0.085)
Positive Rainfall Shock <sub>y-1</sub>	0.073* (0.041)	-0.004 (0.018)	0.019* (0.011)	-0.143* (0.073)
Negative Price Shock <sub>y-1</sub>	-0.027 (0.033)	0.029* (0.017)	-0.024* (0.015)	-0.038 (0.084)
Drought <sub>y-1</sub>	0.030 (0.037)	-0.012 (0.017)	0.008 (0.011)	-0.073 (0.066)
R-squared	0.17	0.16	0.0856	0.70
Observations	12,677	11,625	11,230	10,588
Localities F.E	×	×	×	×
Year F.E	×	×	×	×

Note: Sources: LSMS-ISA from 2008, 2010 and 2012. Note: Standard errors, clustered by geographical units (0.50×0.5 of precision), are reported in parentheses. \*\*\*, \*\*, \* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.



## ● Heterogeneity by age groups

: Effect of current shocks by age groups.

	Work	Enrolled	Dropout	Grade
7-13 age group				
Positive Price Shock <sub>t-1</sub>	0.021 (0.031)	0.003 (0.017)	0.002 (0.012)	-0.089 (0.086)
Positive Rainfall Shock <sub>t-1</sub>	0.073** (0.033)	0.042*** (0.014)	0.004 (0.008)	-0.086* (0.045)
Negative Price Shock <sub>t-1</sub>	-0.011 (0.027)	-0.002 (0.016)	-0.008 (0.011)	0.055 (0.075)
Drought <sub>t-1</sub>	0.005 (0.027)	0.008 (0.015)	-0.003 (0.008)	-0.002 (0.048)
14-16 age group				
Positive Price Shock <sub>t-1</sub>	0.154*** (0.043)	-0.127*** (0.034)	0.011 (0.024)	0.017 (0.119)
Positive Rainfall Shock <sub>t-1</sub>	0.113*** (0.037)	-0.096*** (0.027)	0.039** (0.019)	-0.214* (0.110)
Negative Price Shock <sub>t-1</sub>	-0.020 (0.030)	-0.010 (0.026)	-0.001 (0.021)	-0.113 (0.119)
Drought <sub>t-1</sub>	0.007 (0.035)	0.010 (0.030)	-0.007 (0.021)	-0.111 (0.091)
R-squared	0.171	0.162	0.0852	0.694
Observations	12,677	11,625	11,230	10,588
Localities F.E	×	×	×	×
Year F.E	×	×	×	×

Note: Sources: LSMS-ISA from 2008, 2010 and 2012. Note: Standard errors, clustered by geographical units (0.50×0.5 of precision), are reported in parentheses. Coefficients are computed with the Delta method. \*\*\*, \*\*, \* mean respectively that the coefficients are significantly different from 0 at the level of 1%, 5% and 10%.

◀ Go back

: Effect of Early Life Shocks on children's activities

	Ever edu		Grade		Overage	
SPEI-6 March-May <sub>age birth</sub>	0.009** (0.004)	0.007 (0.005)	0.027 (0.024)	0.020 (0.029)	-0.007 (0.007)	-0.006 (0.008)
SPEI-6 March-May <sub>age 1</sub>	0.006 (0.006)	0.008 (0.007)	0.050* (0.026)	0.062* (0.037)	-0.008 (0.007)	-0.014 (0.010)
SPEI-6 March-May <sub>age 2</sub>	0.003 (0.006)	0.005 (0.008)	0.005 (0.033)	0.001 (0.042)	-0.002 (0.008)	0.000 (0.010)
SPEI-6 March-May <sub>age 3</sub>	-0.004 (0.006)	0.000 (0.007)	0.020 (0.036)	0.027 (0.049)	-0.012 (0.009)	-0.015 (0.012)
SPEI-6 March-May <sub>age 4</sub>	-0.005 (0.006)	-0.004 (0.007)	0.018 (0.040)	-0.003 (0.040)	0.012 (0.010)	0.017 (0.011)
SPEI-6 March-May <sub>age 5</sub>	0.001 (0.006)	0.003 (0.006)	-0.020 (0.041)	0.000 (0.047)	-0.010 (0.010)	-0.017 (0.011)
SPEI-6 March-May <sub>age 6</sub>	-0.002 (0.005)	-0.004 (0.005)	-0.032 (0.029)	-0.024 (0.034)	0.004 (0.010)	-0.002 (0.011)
$P_{j,age\ birth}$	-0.016 (0.024)	-0.003 (0.026)	0.203 (0.177)	0.248 (0.201)	-0.057 (0.048)	-0.085 (0.057)
$P_{j,age\ 1}$	0.027 (0.030)	0.006 (0.032)	-0.266 (0.208)	-0.319 (0.237)	0.072 (0.060)	0.104 (0.072)
$P_{j,age\ 2}$	-0.036 (0.045)	-0.001 (0.049)	0.333 (0.313)	0.429 (0.360)	-0.091 (0.091)	-0.133 (0.106)
$P_{j,age\ 3}$	0.062 (0.082)	0.007 (0.087)	-0.482 (0.566)	-0.642 (0.641)	0.121 (0.159)	0.207 (0.184)
$P_{j,age\ 4}$	-0.084 (0.092)	-0.027 (0.097)	0.603 (0.646)	0.738 (0.728)	-0.095 (0.178)	-0.186 (0.204)
$P_{j,age\ 5}$	0.072 (0.082)	0.029 (0.083)	-0.720 (0.580)	-0.824 (0.649)	0.125 (0.156)	0.210 (0.178)
$P_{j,age\ 6}$	-0.026 (0.037)	-0.018 (0.037)	0.473* (0.272)	0.485 (0.297)	-0.055 (0.070)	-0.089 (0.077)
R-squared	0.063	0.074	0.610	0.604	0.198	0.206
Observations	9,697	7,756	8,267	6,612	8,267	6,612
District F.E	×	×	×	×	×	×
Year F.E	×	×	×	×	×	×
With migrant HH	×		×		×	